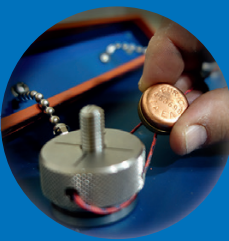


The Agency's Budget Update for 2023

Revised



IAEA

International Atomic Energy Agency

Atoms for Peace and Development

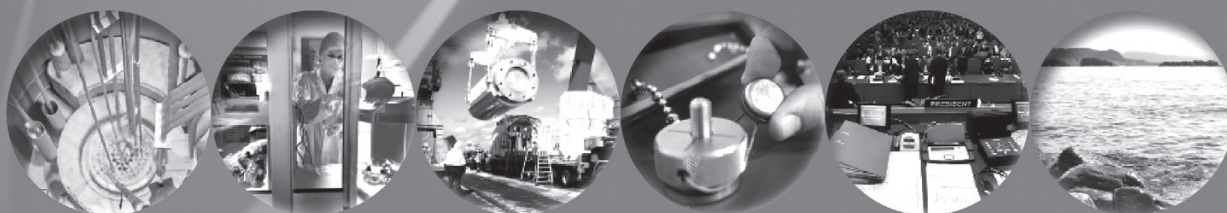
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GC(SPL.3)/2

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Foreword by the Director General

In developing my first proposal for the Agency's Programme and Budget for 2022–2023, I had given strong emphasis on growing productivity without increasing the overall budgetary allocations. Some of the measures contained in the zero real growth (ZRG) budget proposal were developed with the aim to ensure programme prioritization, limiting HR costs, optimising travels, and applying maximum sustainable efficiencies to absorb increasing demand for the Agency's services. The proposal was very well appreciated and received the required concurrence of the Member States.



As the budget proposal is drawn about a year in advance, the price adjustment (PA) is estimated applying a predefined methodology. The present methodology considers an inflation forecast for the next year, and also applies corrections between the estimated and the actual PA of past years. This approach works well with a stable inflationary trend in the economy, which had been the case in Austria for the last several years. However, an unprecedented inflation rate of approximately 11% experienced in 2022 in Austria has suddenly caused significant loss to the Agency's purchasing power, impacting our ability to implement the approved programme.

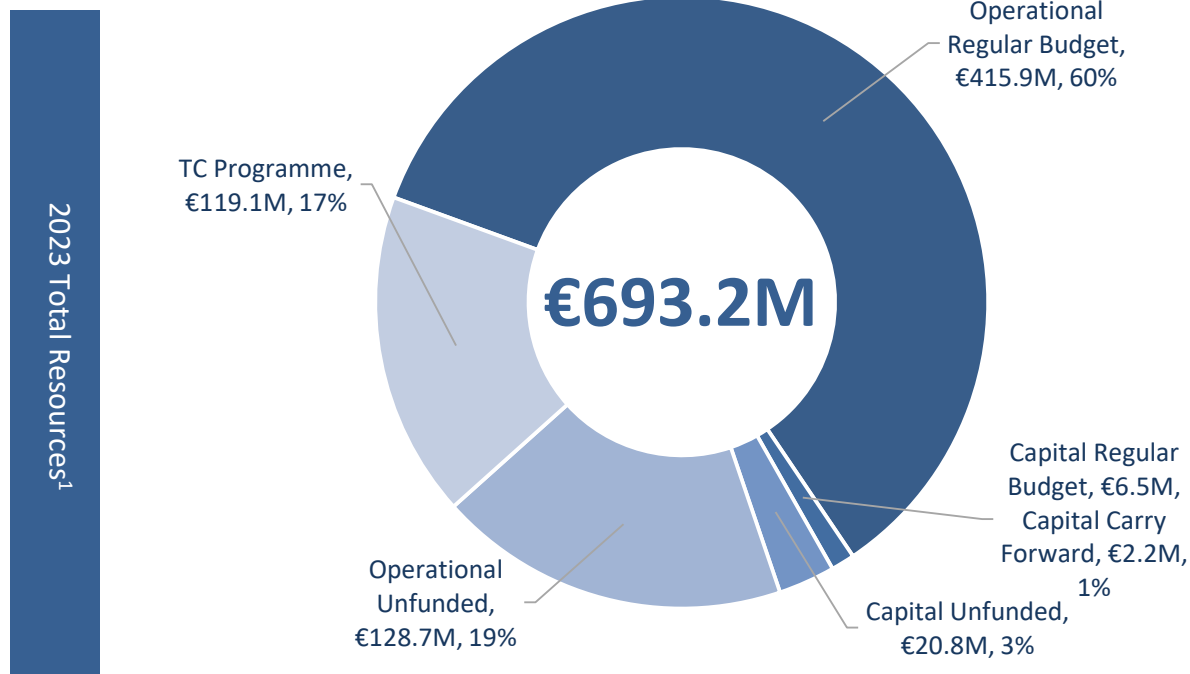
In this context, it would be necessary to advance the appropriate recovery of the Agency's lost purchasing power in 2023 to enable it to implement the planned activities of the biennium.

Considering time constraints and most importantly the prevailing economic challenges faced in many countries, requesting the revision of the PA for *The Agency's Budget Update for 2023* has not been an easy decision for me. However, it must be borne in mind that the Agency's regular Programme and Budget provides vital technical, management and strategic support for delivering all the Agency's services to Member States, including the implementation of its Technical Cooperation programme.

A handwritten signature in black ink, appearing to read 'R. Grossi', with a long, sweeping horizontal line extending to the right.

Rafael Mariano Grossi
Director General

2023 Total Resources at a Glance



¹All figures in this document are presented in euros at 2023 prices, unless otherwise indicated. Figures in tables may not add up to corresponding sums owing to rounding. Activities currently unfunded in the Regular Budget for which extrabudgetary resources would be required are shown as unfunded in the charts and tables of this document.

1. Overview

The Agency's Budget Update for 2023 (Revised)

Overview

1. The world continues to experience the effects of the COVID-19 pandemic. The Agency has been able to quickly and effectively adapt to the new environment and continue to deliver on its mandate, with operations as close to normal as possible.

2. The Agency's programme for the 2022–2023 biennium, adopted by the Board of Governors, was presented to the General Conference in September 2021 in *The Agency's Programme and Budget 2022–2023* (document GC(65)/2). The document included budget estimates for both 2022 and 2023. However, until biennial budgeting is introduced², the Board of Governors is required by the Statute to submit to the General Conference annual budget estimates for approval; the estimates presented for 2023 were therefore only preliminary.

3. In line with the procedures adopted for biennial programming (document GOV/1999/23), the budget estimates for the second year of the biennium are presented in this document. This document introduces the applicable price adjustment for the second year of the biennium and sets out the draft appropriations and other resolutions.

4. In the preparation of *The Agency's Draft Budget Update for 2023*, the Director General has carefully considered the proposal by the Co-Chairs of the Working Group on the Regular Budget and the Technical Cooperation Fund Targets for 2022–2023.³

5. The Agency's programme remains as presented in *The Agency's Programme and Budget 2022–2023*.

6. As mentioned by the Director General in his introductory statement at the Board of Governors on 12 September 2022 and in the document "The Agency's Budget Update for 2023" (document GOV/INF/2022/21) dated 15 September 2022, due to the impact of the unexpected 50-year high inflation on the ability of the Agency to deliver its programme, the Director General is proposing to revise the price adjustment to be applied to the Agency's Budget Update for 2023. The revision of the price adjustment will address the unprecedented budgetary shortfall and ensure that the Agency can deliver the approved programme for 2022–2023.

Efficiencies

7. *The Agency's Draft Budget Update for 2023* fully takes into account the environment in which the Agency continues to operate, as reflected in *The Agency's Programme and Budget 2022–2023*.

8. The specific recommendations of Member States on *The Agency's Programme and Budget 2020–2021*, elaborated in document GOV/2019/25, have also guided the preparation of *The Agency's Draft Budget Update for 2023*, ensuring the effectiveness of the Agency's programmes through strengthening of the results based approach, as well as achieving efficiencies and enabling staff to work more productively.

² As of June 2022, the Agency had been informed by the depositary Government that 61 of the Agency's 175 Member States had accepted the amendment to Article XIV.A of the Statute. Acceptance by two thirds of Member States is necessary for the amendment to enter into force.

³ Summarized in documents GOV/2021/25 and GOV/OR.1583.

9. As in the context of *The Agency's Programme and Budget 2022–2023*, the emphasis of the Director General has been on the Secretariat continuing to deliver efficiently by managing the resources wisely and productively, with discipline and restraint. Therefore, a strong focus on finding sustainable efficiencies — while ensuring effectiveness — continued to be the key guiding factor in the preparation of *The Agency's Draft Budget Update for 2023*.

10. These efficiencies enable the Secretariat to accommodate the increased demand from Member States while limiting the growth of the Regular Budget.

Cost savings and efficiencies of €10.7 million per annum identified and reported in *The Agency's Programme and Budget 2022–2023* remain equally applicable in the second year of the biennium and will continue to be implemented in 2023.

11. As a result, the two main areas for sustainable efficiencies in *The Agency's Programme and Budget 2022–2023* remained the focus for *The Agency's Draft Budget Update for 2023*:

- Human resources — The Director General instituted a cap on human resources from both a financial and a full-time equivalent (FTE)⁴ perspective.
- Travel — An efficiency target was set for travel through prioritization, with a view to increasing use of virtual collaboration methods without compromising the quality of programmatic delivery.

12. As in the context of *The Agency's Programme and Budget 2022–2023*, the following guidance from the Director General remained applicable for *The Agency's Draft Budget Update for 2023* initial preparation:

- A cap of 75% on the human resources component of the total operational Regular Budget for the 2022–2023 biennium to halt the increasing trend of past years. This represented a reduction of the human resources portion of the operational Regular Budget from 76% in the approved 2021 budget to 75% for 2022 and 2023.
- Encouraging the continuation of the trend towards reducing the overall number of General Service staff FTEs.
- A target to abolish 10% of the FTEs that are expected to be vacated (through rotation, retirement or separation) during the 2022–2023 biennium.

13. With the above measures, a net decrease of 29.6 FTEs was achieved for the 2022–2023 biennium compared with the approved 2021 budget.

Revision of the Price Adjustment

14. Due to unexpected and exceptionally high inflation, the Director General had to request a revised price adjustment for 2023. To maintain the ZRG budget initially presented this would have involved an increase in the price adjustment of 9.9%.

⁴ Full-time equivalent (FTE) is a measure of planned volume of human resources devoted to the implementation of specific Agency programmatic activities, where one FTE means that the staff member is equivalent to a full-time worker.

15. Following deliberations on the matter, the Board approved an additional revised price adjustment of 4.9% for the 2023 Budget update as compared to the originally approved price adjustment of 1.7%.

For 2023, a total Regular Budget of €422.5 million is proposed, which represents an overall increase of €19.4 million, or 4.9%, compared with the earlier approved 2023 budget.

Both the operational Regular Budget (€415.9 million – an increase of €19.1 million) and the capital Regular Budget (€6.5 million – an increase of €0.3 million) include a revision of the price adjustment by 4.9%.

16. In addition, the Board made several recommendations, which are reflected in the Annex to this document, which will be implemented accordingly.

2. Financial Overview

Total Resources

17. The Agency's total resources consist of the Regular Budget, extrabudgetary resources and resources for the technical cooperation programme (TCP). For 2023, the Agency's total resources amount to €693.2 million at 2023 prices, including unfunded requirements for which extrabudgetary resources will be sought.

Funding Source	2023
Operational Regular Budget	415.9
Capital Regular Budget	6.5
Capital Carry Forward	2.2
Operational Unfunded	128.7
Capital Unfunded	20.8
TC Programme	119.1
TOTAL	693.2

18. The Regular Budget consists of an operational portion and a capital portion used to fund major infrastructure investments in line with the Major Capital Investment Plan (MCIP). Regular Budget estimates are presented in six Major Programmes (MP1 to MP6), in accordance with the structure of the Agency's programme of work.

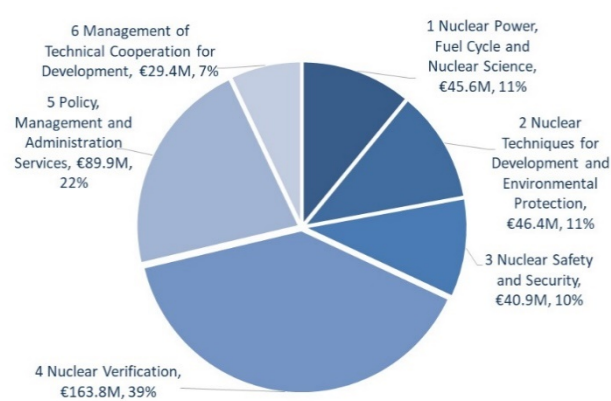
19. The Agency continues to rely on extrabudgetary funds to carry out some of its activities for which funding is not foreseen in the Regular Budget. As reported in *The Agency's Programme and Budget 2022–2023*, activities currently unfunded in the Regular Budget for which extrabudgetary resources would be required for 2023 amount to €128.7 million for the operational portion and €20.8 million for the capital portion of the Regular Budget. These activities are shown as

'unfunded' in the budget tables of this document.

20. For the TCP, €119.1 million is expected to be available in 2023 — €88.1 million for estimated core project funding, supplemented by €1.0 million in National Participation Costs and €30.0 million in extrabudgetary contributions in support of the TCP.

Operational Regular Budget Resources

21. The chart and the table below depict the operational Regular Budget.



Major Programme	2023
1 Nuclear Power, Fuel Cycle and Nuclear Science	45.6
2 Nuclear Techniques for Development and Environmental Protection	46.4
3 Nuclear Safety and Security	40.9
4 Nuclear Verification	163.8
5 Policy, Management and Administration Services	89.9
6 Management of Technical Cooperation for Development	29.4
TOTAL	415.9

Capital Resources

22. The capital resources for 2023 have been allocated with a view to addressing the continuing capital priorities of the Agency while minimizing the overall growth of the

Regular Budget. It is proposed to retain the allocation of the Major Capital Investment Fund (MCIF) at the level set out in *The Agency's Programme and Budget 2022–2023* to finance major infrastructure investments in line with the MCIP. Out of the MCIF allocation of €8.7 million for 2023 (after price adjustment), €6.5 million is proposed to be funded from the capital Regular Budget, to be assessed to Member States, and €2.2 million is proposed to be offset by the capital Carry Forward from the unspent balances of operational Regular Budget appropriations from prior years previously transferred to the MCIF.

23. The table below depicts the 2023 Major Capital Investment Fund.

2023 MCIF (in € millions)	
Capital Project	2023
ReNuAL 2	1.6
Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)	0.3
Develop and Implement a Safeguards Approach for J-MOX	1.1
Provision for IT Infrastructure and Information Security Investment	3.1
Seibersdorf Infrastructure and Common Facilities	0.9
Buildings Management Services Capital Fund	1.6
Total	8.7
Financing	
From Member State Assessments	6.5
From Capital Carry Forward	2.2
Total	8.7

Other Financial Considerations

Major Items of Expenditure⁵

24. Major items of expenditure include professional staff costs and general service staff costs (€313.2 million, at 2023 prices, or 75% of the 2023 operational Regular Budget), travel costs (€17.0 million, or 4%), equipment and intangible assets (€15.7 million, or 4%), buildings management and security costs (€21.1 million, or 5%) and other direct costs (€48.9 million, or 12%).

Price Adjustment

25. The revised price adjustment applied for 2023 reflects an upward revision of 4.9% as compared to the originally approved price adjustment of 1.7%, which was required to cover part of the unexpected exceptionally high inflation. This percentage is based on the Harmonised Index of Consumer Prices forecast for the euro area for 2023, as provided in the fourth quarter report of the European Central Bank's Survey of Professional Forecasters issued in October 2022⁶ and partial correction of the price adjustment based on the actual evolution of inflation in Austria and professional and general services staff costs over the period 2020–2022.

After-Service Health Insurance Liabilities

26. The Agency fulfils its obligations in respect of the financing of health insurance for former officials from the Regular Budget on a pay-as-you-go basis. It does not currently set aside any funds to meet this long-term financial liability, which amounts to €320 million (as of 31 December 2021).⁷ Most United Nations system organizations are facing the issue of funding after-service staff liabilities, and most organizations have

⁵ See paragraph 16.

⁶ Available at: https://www.ecb.europa.eu/stats/ecb_surveys/survey_of_professional_forecasters/html/index.en.html.

⁷ As contained in The Agency's Financial Statements for 2021 (document GC(66)/3).

established reserves. A recommendation from the Agency's External Auditor to consider the implementation of a long term funding strategy for after-service health insurance (ASHI) was first made in 2013 and was reiterated by the External Auditor in its reports in 2014, 2016 and 2017.

27. At the request of Member States, in document GOV/INF/2022/5, the Secretariat presented an update on the ASHI liability, including the recent discussions in the United Nations system, and the measures being considered by the Agency's Secretariat to both contain the costs and address the unfunded liability. Understanding that funding will need to go hand in hand with cost containment, considering the experiences of other United Nations system organizations as well as past Agency proposals, and being fully cognizant of the current economic environment, the Director General is exploring mechanisms to start addressing the ASHI liability through cost containment measures and the creation of a fund without requesting additional resources from Member States. A funding mechanism is expected to be proposed to Member States for their consideration.

Budget Currency and Exchange Rate

28. The Agency's functional currency is the euro. As in the past, Regular Budget estimates have been prepared in euros, using a budget exchange rate of US \$1.00 to €1.00. All tables and charts in this document are in euros, based on this budget exchange rate. The Agency assesses Member States in euros and US dollars in accordance with the scale of assessment fixed by the General Conference and the required split between the two currencies. Approximately 88% of the Agency's expenditure is in euros. The split assessment protects the Agency in the event of currency fluctuations between the euro and the US dollar. The Secretariat monitors any changes in the proportion of the currencies of expenditure and will report to Member States, if required.

3. Budgetary Requirements by Major Programme

Table 1. The Regular Budget — By Programme and Major Programme

Programme/Major Programme	2022 Budget	2023 Estimates at 2022 Prices	Variance compared with 2022		Price Adjustment	2023 Estimates at 2023 Prices*	Price Adjustment Revision**		Revised 2023 Estimates at 2023 Prices**
			EUR	%			%	EUR	
1. Nuclear Power, Fuel Cycle and Nuclear Science									
Overall Management, Coordination and Common Activities	3 484 097	3 507 986	23 889	0.7%	1.7%	3 567 622	4.9%	171 891	3 739 513
Nuclear Power	9 528 906	9 528 907	0	0.0%	1.7%	9 690 898	4.9%	466 916	10 157 815
Nuclear Fuel Cycle and Waste Management	9 540 390	9 542 745	2 355	0.0%	1.7%	9 704 972	4.9%	467 595	10 172 567
Capacity Building and Nuclear Knowledge for Sustainable Energy Development	10 978 838	10 955 285	(23 553)	-0.2%	1.7%	11 141 525	4.9%	536 809	11 678 334
Nuclear Science	9 258 348	9 255 656	(2 691)	0.0%	1.7%	9 413 002	4.9%	453 527	9 866 529
Major Programme 1	42 790 579	42 790 579	-	0.0%	1.7%	43 518 019	4.9%	2 096 738	45 614 757
2. Nuclear Techniques for Development and Environmental Protection									
Overall Management, Coordination and Common Activities	8 923 139	8 923 166	27	0.0%	1.7%	9 074 860	4.9%	437 235	9 512 095
Food and Agriculture	12 161 632	12 161 632	-	0.0%	1.7%	12 368 380	4.9%	595 920	12 964 300
Human Health	9 099 476	9 099 478	2	0.0%	1.7%	9 254 169	4.9%	445 874	9 700 044
Water Resources	3 877 856	3 877 858	1	0.0%	1.7%	3 943 781	4.9%	190 015	4 133 796
Marine Environment	4 871 178	4 871 179	0	0.0%	1.7%	4 953 989	4.9%	238 688	5 192 676
Radiochemistry and Radiation Technology	4 582 024	4 581 994	(30)	0.0%	1.7%	4 659 888	4.9%	224 518	4 884 406
Major Programme 2	43 515 306	43 515 306	-	0.0%	1.7%	44 255 066	4.9%	2 132 250	46 387 316
3. Nuclear Safety and Security									
Overall Management, Coordination and Common Activities	4 133 419	4 089 355	(44 063)	-1.1%	1.7%	4 158 874	4.9%	200 378	4 359 253
Incident and Emergency Preparedness and Response	4 621 628	4 616 894	(4 734)	-0.1%	1.7%	4 695 381	4.9%	226 228	4 921 609
Safety of Nuclear Installations	11 093 052	11 060 110	(32 941)	-0.3%	1.7%	11 248 132	4.9%	541 945	11 790 078
Radiation and Transport Safety	7 921 421	7 935 531	14 110	0.2%	1.7%	8 070 435	4.9%	388 841	8 459 276
Radioactive Waste Management and Environmental Safety	3 997 006	3 978 499	(18 506)	-0.5%	1.7%	4 046 134	4.9%	194 946	4 241 080
Nuclear Security	6 556 689	6 642 823	86 135	1.3%	1.7%	6 755 751	4.9%	325 498	7 081 249
Major Programme 3	38 323 213	38 323 213	-	0.0%	1.7%	38 974 708	4.9%	1 877 837	40 852 545
4. Nuclear Verification									
Overall Management, Coordination and Common Activities	14 780 452	14 647 855	(132 598)	-0.9%	1.7%	14 896 868	4.9%	717 745	15 614 613
Safeguards Implementation	135 775 821	135 916 603	140 782	0.1%	1.7%	138 227 186	4.9%	6 659 914	144 887 099
Other Verification Activities	3 100 992	3 092 807	(8 185)	-0.3%	1.7%	3 145 385	4.9%	151 548	3 296 932
Major Programme 4	153 657 265	153 657 265	-	0.0%	1.7%	156 269 439	4.9%	7 529 206	163 798 645
5. Policy, Management and Administration Services									
Policy, Management and Administration Services	84 287 568	84 287 568	-	0.0%	1.7%	85 720 457	4.9%	4 130 091	89 850 548
Major Programme 5	84 287 568	84 287 568	-	0.0%	1.7%	85 720 457	4.9%	4 130 091	89 850 548
6. Management of Technical Cooperation for Development									
Management of Technical Cooperation for Development	27 620 821	27 620 821	-	0.0%	1.7%	28 090 375	4.9%	1 353 420	29 443 796
Major Programme 6	27 620 821	27 620 821	-	0.0%	1.7%	28 090 375	4.9%	1 353 420	29 443 796
Operational Regular Budget	390 194 752	390 194 752	-	0.0%	1.7%	396 828 064	4.9%	19 119 543	415 947 607
Major Capital Investment Funding Requirements									
Capital Regular Budget	6 102 000	6 102 000	-	0.0%	1.7%	6 205 734	4.9%	298 998	6 504 732
Total Agency Programmes	396 296 752	396 296 752	-	0.0%	1.7%	403 033 798	4.9%	19 418 541	422 452 339
Reimbursable Work for Others	3 128 370	3 128 370	-	0.0%	1.7%	3 181 552	4.9%	153 290	3 334 842
Total Regular Budget	399 425 122	399 425 122	-	0.0%	1.7%	406 215 350	4.9%	19 571 831	425 787 181
Less Miscellaneous Income	3 363 370	3 363 370	-	0.0%		3 416 552		3 348 690	6 765 242
Assessment on Member States	396 061 752	396 061 752	-	0.0%	1.7%	402 798 798	4.1%	16 223 141	419 021 939

* As approved in GC(66)/6.

** Includes an estimated increase in the miscellaneous income which consists of €3.20M for interest income and €0.15M from Reimbursable Work for Others.

Table 2. The Regular Budget — Summary of Income

	2022 Budget	2023 Estimates at 2022 Prices	Variance 2023 compared with 2022	2023 Estimates at 2023 Prices
Operational Regular Budget ^a	389 959 752	386 764 352	(3 195 400)	412 517 207
Capital Regular Budget	6 102 000	6 102 000	-	6 504 732
Assessment on Member States	396 061 752	392 866 352	(3 195 400)	419 021 939
Miscellaneous Income				
Reimbursable Work for Others				
Printing Services	387 942	387 942	-	413 546
Medical Services	876 441	876 441	-	934 287
Nuclear Fusion Journal	396 672	396 672	-	422 852
Publications of the Agency – Other	42 034	42 034	-	44 808
Laboratory Income	223 740	223 740	-	238 507
Amounts Recoverable Under Safeguards Agreements	1 201 541	1 201 541	-	1 280 842
Subtotal Reimbursable Work for Others	3 128 370	3 128 370	-	3 334 842
Other Miscellaneous Income				
Travel Rebates	135 000	135 000	-	135 000
Investment and Interest Income	100 000	3 295 400	3 195 400	3 295 400
Subtotal Other Miscellaneous Income	235 000	3 430 400	3 195 400	3 430 400
Total Miscellaneous Income	3 363 370	6 558 770	3 195 400	6 765 242
Total Regular Budget Income	399 425 122	399 425 122	-	425 787 181

^aDoes not include estimates for Other Miscellaneous Income.

4. Major Capital Investment Plan for 2023–2031
and
Major Capital Investment Fund for 2023

Major Capital Investment Plan

29. The MCIP presented below includes the Agency's major capital projects for the period 2023–2031. The MCIP is updated annually and is derived from the needs of the Agency to maintain an adequate, up-to-date and well functioning infrastructure. An overview of the plan with annual projections is presented in Table 10.

30. For 2023, major capital investment requirements total €29.4 million. The breakdown is shown in the table below.

Major Programme/Major Capital Item (in € millions)	2023
1. Nuclear Power, Fuel Cycle and Nuclear Science	
Integrated Information Management Systems Upgrade	0.3
Establishment of an Ion Beam Accelerator Facility in Seibersdorf	0.8
Major Programme 1	1.1
2. Nuclear Techniques for Development and Environmental Protection	
ReNuAL 2	9.4
Major Programme 2	9.4
3. Nuclear Safety and Security	
Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)	0.4
Radiation Safety Technical Services	0.3
Major Programme 3	0.7
4. Nuclear Verification	
Develop and Implement a Safeguards Approach for J-MOX	3.2
Integrated Life Cycle Management of Safeguards Assets (ILSA)	3.0
Major Programme 4	6.1
5. Policy, Management and Administration Services	
Provision for IT Infrastructure and Information Security Investment	7.2
Seibersdorf Infrastructure and Common Facilities	1.9
Buildings Management Services Capital Fund	1.6
Major Programme 5	10.8
6. Management of Technical Cooperation for Development	
Upgrade of the IAEA Technical Cooperation Programme Cycle Management Framework	1.4
Major Programme 6	1.4
Total Major Capital Investment Plan	29.4

31. The MCIF is a reserve fund established in accordance with Financial Regulation 4.06 (INFCIRC/8/Rev.4) to help to provide for the Agency's major infrastructure requirements that are included in the MCIP. It provides an opportunity to fund capital requirements that could otherwise face continued deferral or require substantial increases in Member State annual contributions. The MCIF is reviewed by the Board of Governors in the framework of the established Programme and Budget approval process.

32. In accordance with *The Agency's Programme and Budget 2010–2011* (document GC(53)/5), the MCIF is funded by the entire amount appropriated for the capital portion of the Regular Budget, unspent budgetary balances from the operational Regular Budget in prior years, if any, and any other source as the Board of Governors may determine.

33. Since the inception of the MCIF in 2009,⁸ unspent balances from past operational Regular Budget appropriations have been transferred to the MCIF and reported in the respective financial statements in accordance with Financial Regulation 7.02(b)(4) (INFCIRC/8/Rev.4). In the same manner, unspent budgetary balances from the 2020–2021 operational Regular Budget will also be transferred to the MCIF.

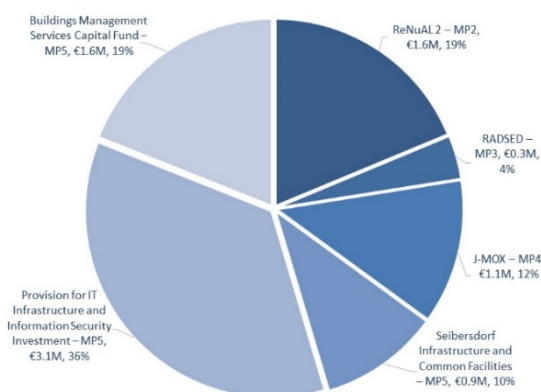
Capital Investments

34. As in the 2022 Budget, it is proposed to fund €2.2 million of the capital Regular Budget for 2023 from the unspent balances of past operational Regular Budget appropriations previously transferred to the MCIF and €6.5 million from assessed contributions.

35. A total of €8.7 million of MCIF funding (€6.5 million from the capital Regular Budget and €2.2 million from the capital Carry Forward) will be distributed to the following projects:

⁸ See documents GOV/2009/1 and GOV/2009/52/Rev.1.

- Renovation of the Nuclear Applications Laboratories (ReNuAL 2) — Major Programme 2 — €1.6 million;
- Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED) — Major Programme 3 — €0.3 million;
- Develop and Implement a Safeguards Approach for J-MOX — Major Programme 4 — €1.1 million;
- Provision for IT Infrastructure and Information Security Investment — Major Programme 5 — €3.1 million;
- Seibersdorf Infrastructure and Common Facilities — Major Programme 5 — €0.9 million;
- Buildings Management Services Capital Fund — Major Programme 5 — €1.6 million.



36. While this document presents the MCIP for the period 2023–2031, a significant amount of capital investment proposed in 2022 remains unfunded. Currently, a total of €22.4 million of capital requirements remain unfunded for 2022, while investments unfunded for 2023 amount to €20.8 million. It is hoped that these requirements will be funded through extrabudgetary contributions. The unfunded requirements for 2022 and 2023 are presented in Table 12.

Overview by Major Programme

37. A programmatic overview of major capital investments that are part of the MCIP for 2023–2031 has been included in *The Agency's Programme and Budget 2022–2023* (document GC(65)/2). The following

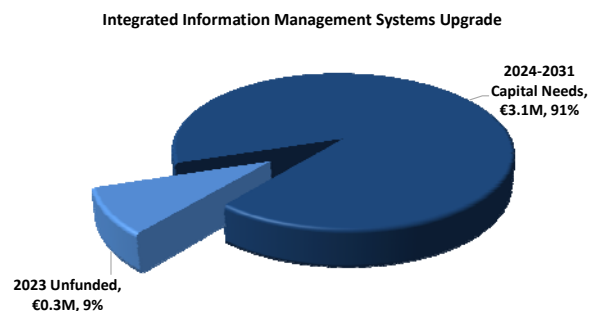
paragraphs provide an overview of funding requirements for 2023 at 2023 prices as well as project updates. No changes in funding are proposed compared with *The Agency's Programme and Budget 2022–2023*, other than the 2023 price adjustment.

Major Programme 1 — Nuclear Power, Fuel Cycle and Nuclear Science

Integrated Information Management Systems Upgrade

38. Major Programme 1 maintains a set of information systems for the collection and timely dissemination of validated, authoritative nuclear data, information and knowledge resources on peaceful uses of nuclear energy. However, these systems are currently at the end of their life cycle and need to be updated to ensure the integrity of the information as well as continued access for Member States. The objective of this project is to update and secure these information systems and to ensure their continuity.

39. The project needs for 2023 of €0.3 million are currently unfunded.

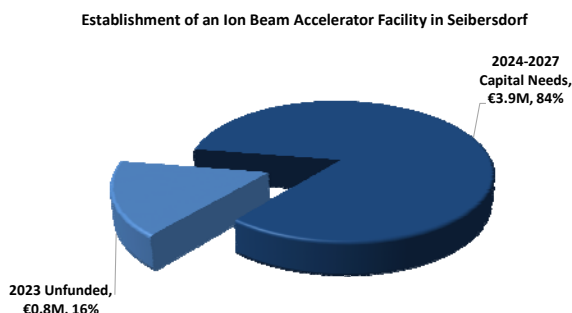


Establishment of an Ion Beam Accelerator Facility in Seibersdorf

40. The Nuclear Science and Instrumentation Laboratory in Seibersdorf, Austria, supports capacity building in Member States through the effective use and development of nuclear instrumentation and nuclear spectroscopy techniques in a variety of peaceful applications using adaptive research, analytical services and training activities. The objective of this project is to expand laboratory capacity by establishing an ion beam accelerator facility with several beam lines for ion beam analysis techniques as

well as a beam line dedicated to neutron production.

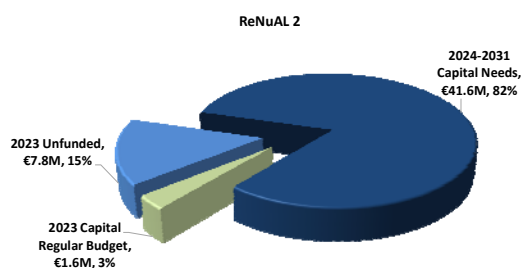
41. The project needs for 2023 of €0.8 million are currently unfunded.



Major Programme 2 — Nuclear Techniques for Development and Environmental Protection

Renovation of the Nuclear Applications Laboratories (ReNuAL 2)

42. In a follow-up to the ReNuAL/ReNuAL+ project, the ReNuAL 2 phase of the project will complete the modernization of the nuclear applications laboratories in Seibersdorf and fulfil the vision of providing laboratory facilities to meet current and emerging needs. The three main elements of this phase are (1) construction of a new laboratory building (provisionally called FML) to house the Nuclear Science and Instrumentation Laboratory, the Terrestrial Environment Laboratory and the Plant Breeding and Genetics Laboratory; (2) refurbishment of the Agency's Dosimetry Laboratory in its current location adjacent to the new linear accelerator facility; and (3) replacement of ageing greenhouses in the laboratories, in particular for the Agency's important work on climate resilience and environmental resource management.



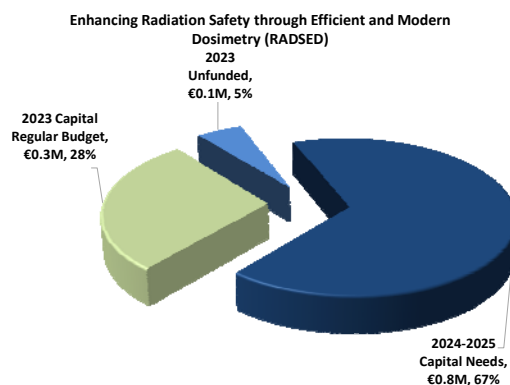
43. The project needs for 2023 are estimated at €9.4 million, €1.6 million of which will be funded from the capital Regular Budget.

Major Programme 3 — Nuclear Safety and Security

Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)

44. This project aims at implementing advanced dose assessment technologies and approaches in order to ensure the provision of radiation safety technical services at the highest level that can reasonably be achieved.

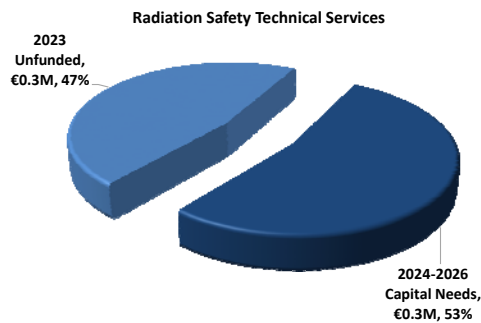
45. The project needs for 2023 are €0.4 million, of which €0.3 million will be funded from the capital Regular Budget.



Radiation Safety Technical Services

46. Under Major Programme 3, the Division of Radiation, Transport and Waste Safety provides direct support to Agency managers and radiation protection officers to enable them to meet their regulatory obligations to monitor and evaluate doses received by staff and by participants in Agency sponsored activities worldwide. Monitoring is required routinely and for emergency purposes. This project aims to improve the equipment replacement planning process for radiation monitoring and protection services by providing for the timely replacement of essential equipment of significant value before it exceeds its service life and either fails or becomes non-functional. It also provides for a backup equipment programme as required for ISO/IEC 17025 accreditation.

47. The project needs for 2023 are estimated at €0.3 million and are currently unfunded.

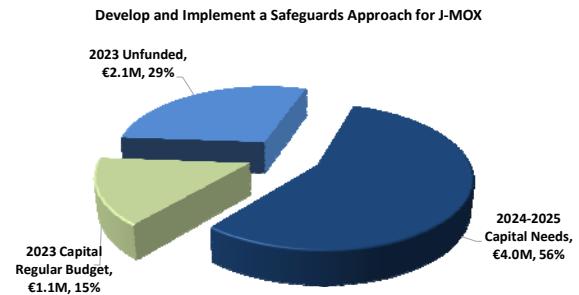


Major Programme 4 — Nuclear Verification

Develop and Implement a Safeguards Approach for J-MOX

48. Japan Nuclear Fuel Limited is building a large scale plant to produce mixed uranium and plutonium oxide fuel for light water reactors at its site in Rokkasho-mura. Construction began in 2010, and, according to the latest officially supplied information, operations were expected to commence by the end of 2022. Although there are still uncertainties about that deadline, the development, manufacture, testing and installation of equipment and software are necessary in order to have all safeguards systems available for use for the targeted operation of the facility. The relevant plans include funding from the MCIF for major equipment and software required for safeguarding the plant.

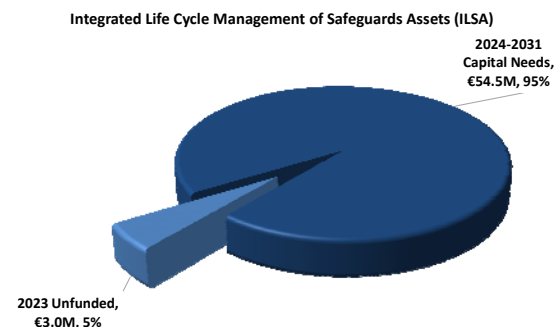
49. The project needs for 2023 are estimated at €3.2 million, of which €1.1 million will be funded from the capital Regular Budget.



Integrated Life Cycle Management of Safeguards Assets (ILSA)

50. This project aims at enhancing the existing safeguards asset management system, including the definition of policies, governance, strategies, processes, practices and enablers (such as technology tools, data, materials, equipment and human resources) that are applied to manage assets through their entire life cycle, and defines the safeguards management approach to establishing, maintaining and continuously improving the asset management system. A strong asset management system creates the conditions for an efficient holistic review of all safeguards assets, which in turn allows for both planning and prioritizing safeguards asset needs.

51. The project needs for 2023 are €3.0 million and are currently unfunded.

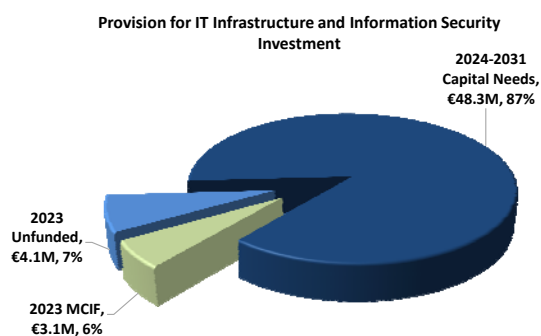


Major Programme 5 — Policy, Management and Administration Services

Provision for IT Infrastructure and Information Security Investment

52. This project covers costs associated with maintaining up-to-date information and communication technology infrastructure and services through the procurement of hardware, software and cloud or subscription based services. Components of this project include infrastructure replacement related to the network, telecommunications, data processing, the data centre and applications; disaster recovery infrastructure; future upgrades of common support systems; and a new data integration framework.

53. The project needs for 2023 are €7.2 million, funded by €0.9 million from the capital Regular Budget and by €2.2 million from the capital Carry Forward, while an amount of €4.1 million remains unfunded.

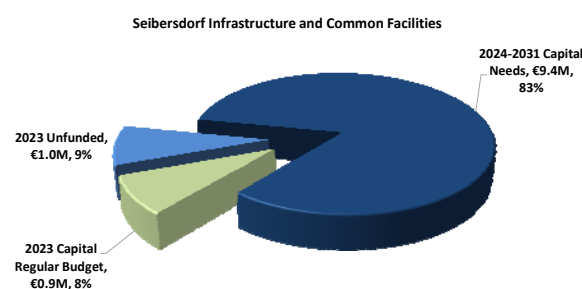


Seibersdorf Infrastructure and Common Facilities

54. The objective of this project is to ensure the Agency's ability to maintain ongoing and planned investments in the laboratories and property in Seibersdorf, and thus to support the delivery of the relevant programmes. This need has resulted from the infrastructure investments in Seibersdorf, including the expansion of the laboratories, and the increased complexity of the site infrastructure.

55. The project covers infrastructure capital investments and costs related to the decommissioning of old infrastructure and obsolete or unsafe buildings and structures, and to the replacement of non-laboratory specific equipment. It also covers continued investments in physical security infrastructure, including the upgrade, renewal and integration of existing physical security systems.

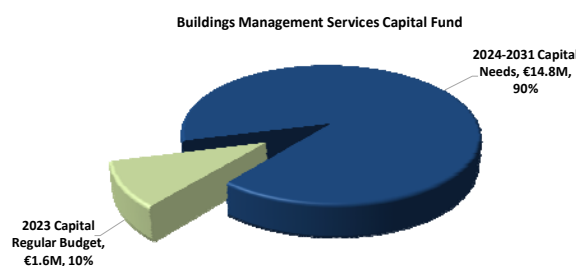
56. The 2023 funding requirement for the project is €1.9 million, of which €0.9 million will be funded from the capital Regular Budget.



Buildings Management Services Capital Fund

57. This project represents the Agency's contribution to the Major Repairs and Replacement Fund, established as a common fund for financing agreed costs of major repairs and replacement of buildings, facilities and technical installations at the Vienna International Centre. The annual assessed contributions to the fund are shared equally between the Republic of Austria and the organizations based at the Vienna International Centre.

58. The 2023 funding requirement for the project is capped at €1.6 million and will be funded from the capital Regular Budget.



Major Programme 6 — Management of Technical Cooperation for Development Upgrade of the IAEA Technical Cooperation Programme Cycle Management Framework

59. The planning, design and review process for the TCP is handled through the Programme Cycle Management Framework (PCMF). It enables users to develop and manage the TCP — from formulating country programme frameworks and submitting project concepts and designs, to project and programme approval and monitoring.

60. The PCMF uses a platform that is based on obsolete technology and requires an overhaul.

61. The overhaul of the PCMF, subject to availability of funding, is planned for 2022–2025, in time for the 2026–2027 technical cooperation cycle. Project activities would continue in 2025 towards full completion of the planned project.

62. The project needs for 2023 are estimated at €1.4 million and are currently unfunded.



Table 10. Major Capital Investment Plan 2023–2031

Major Programme/Major Capital Item	2023	2024	2025	2026	2027	2028	2029	2030	2031	Total
1. Nuclear Power, Fuel Cycle and Nuclear Science										
Integrated Information Management Systems Upgrade	310 287	-	-	-	651 602	1 241 147	692 974	393 030	165 486	3 454 525
Establishment of an Ion Beam Accelerator Facility in Seibersdorf	775 717	1 489 376	1 716 920	527 487	206 858	-	-	-	-	4 716 358
Major Programme 1	1 086 003	1 489 376	1 716 920	527 487	858 460	1 241 147	692 974	393 030	165 486	8 170 883
2. Nuclear Techniques for Development and Environmental Protection										
ReNuAL 2	9 411 382	5 430 017	5 171 445	5 171 445	5 171 445	5 171 445	5 171 445	5 171 445	5 171 445	51 041 514
Calibration and Auditing Services for the Dosimetry Laboratory (Seibersdorf)	-	206 858	-	-	258 572	310 287	3 102 867	206 858	-	4 085 442
Major Programme 2	9 411 382	5 636 875	5 171 445	5 171 445	5 430 017	5 481 732	8 274 312	5 378 303	5 171 445	55 126 956
3. Nuclear Safety and Security										
Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)	383 913	394 871	379 076	-	-	-	-	-	-	1 157 860
Radiation Safety Technical Services	268 915	-	-	308 218	-	-	-	-	-	577 133
Major Programme 3	652 828	394 871	379 076	308 218	-	-	-	-	-	1 734 993
4. Nuclear Verification										
Develop and Implement a Safeguards Approach for J-MOX	3 152 700	2 068 578	1 965 149	-	-	-	-	-	-	7 186 427
Develop and Implement SG Approaches for a SF EPGR	-	167 555	548 173	1 556 547	1 556 547	1 207 288	-	-	-	5 036 110
Integrated Life Cycle Management of Safeguards Assets (ILSA)	2 953 929	3 293 693	4 147 395	4 263 236	5 395 575	6 647 272	8 451 382	9 881 494	12 388 714	57 422 691
Major Programme 4	6 106 629	5 529 826	6 660 718	5 819 783	6 952 122	7 854 560	8 451 382	9 881 494	12 388 714	69 645 228
5. Policy, Management and Administration Services										
Provision for IT Infrastructure and Information Security Investment	7 237 247	4 716 358	8 801 799	4 768 072	5 388 646	5 647 218	6 526 364	6 940 079	5 492 075	55 517 857
Seibersdorf Infrastructure and Common Facilities	1 877 224	1 344 576	1 189 432	1 137 718	1 137 718	1 137 718	1 137 718	1 137 718	1 137 718	11 237 540
Buildings Management Services Capital Fund	1 647 865	1 631 137	1 690 853	1 752 753	1 816 920	1 883 435	1 952 386	2 023 861	2 097 952	16 497 161
Major Programme 5	10 762 336	7 692 070	11 682 084	7 658 543	8 343 284	8 668 371	9 616 467	10 101 658	8 727 744	83 252 558
6. Management of Technical Cooperation for Development										
Upgrade of the IAEA Technical Cooperation Programme Cycle Management Framework	1 412 585	1 692 186	600 791	-	-	-	-	-	-	3 705 562
Major Programme 6	1 412 585	1 692 186	600 791	-	-	-	-	-	-	3 705 562
Major Capital Investment Plan Total	29 431 765	22 435 204	26 211 034	19 485 476	21 583 883	23 245 810	27 035 135	25 754 484	26 453 389	221 636 180

Table 11. Capital Regular Budget Details 2023

Major Programme / Major Capital Item	2022 Budget	2023 Estimates at 2022 Prices	2023 Estimates at 2023 Prices
2. Nuclear Techniques for Development and Environmental Protection			
ReNuAL 2	1 525 500	1 525 500	1 626 183
Major Programme 2	1 525 500	1 525 500	1 626 183
3. Nuclear Safety and Security			
Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)	305 100	305 100	325 237
Major Programme 3	305 100	305 100	325 237
4. Nuclear Verification			
Develop and Implement a Safeguards Approach for J-MOX	1 017 000	1 017 000	1 084 122
Major Programme 4	1 017 000	1 017 000	1 084 122
5. Policy, Management and Administration Services			
Provision for IT Infrastructure and Information Security Investment	2 959 470	2 898 450	3 089 748
Seibersdorf Infrastructure and Common Facilities	844 110	844 110	899 821
Buildings Management Services Capital Fund	1 484 820	1 545 840	1 647 865
Major Programme 5	5 288 400	5 288 400	5 637 434
Major Capital Investment Fund	8 136 000	8 136 000	8 672 976
Capital Carry Forward	(2 034 000)	(2 034 000)	(2 168 244)
Capital Regular Budget	6 102 000	6 102 000	6 504 732

63. Table 12 lists capital needs for 2022 and 2023 that will not be funded from the MCIF. It is expected that these needs will attract extrabudgetary pledges from Member States.

Table 12. Unfunded 2022–2023 Capital Needs

Major Programme / Major Capital Item	2022	2023
1. Nuclear Power, Fuel Cycle and Nuclear Science		
Integrated Information Management Systems Upgrade	864 450	310 287
Establishment of an Ion Beam Accelerator Facility in Seibersdorf	50 850	775 717
Major Programme 1	915 300	1 086 003
2. Nuclear Techniques for Development and Environmental Protection		
ReNuAL 2	7 655 063	7 785 199
Major Programme 2	7 655 063	7 785 199
3. Nuclear Safety and Security		
Enhancing Radiation Safety through Efficient and Modern Dosimetry (RADSED)	150 880	58 676
Radiation Safety Technical Services	-	268 915
Major Programme 3	150 880	327 591
4. Nuclear Verification		
Develop and Implement a Safeguards Approach for J-MOX	2 034 000	2 068 578
Integrated Life Cycle Management of Safeguards Assets (ILSA)	3 255 315	2 953 929
Major Programme 4	5 289 315	5 022 507
5. Policy, Management and Administration Services		
Provision for IT Infrastructure and Information Security Investment	5 847 750	4 147 499
Seibersdorf Infrastructure and Common Facilities	1 627 200	977 403
Buildings Management Services Capital Fund	3 769	-
Major Programme 5	7 478 719	5 124 902
6. Management of Technical Cooperation for Development		
Upgrade of the IAEA Technical Cooperation Programme Cycle Management Framework	907 724	1 412 585
Major Programme 6	907 724	1 412 585
Unfunded Capital Needs Total	22 397 001	20 758 789

Annex. Draft Resolutions for 2023

64. This section presents the draft resolutions for 2023, including the appropriations for the Regular Budget for 2023, the allocation for the Technical Cooperation Fund (TCF) in 2023 and the Working Capital Fund (WCF) in 2023.

A. The Regular Budget

65. Regular Budget appropriations for 2023 are presented in two parts: one for the operational Regular Budget (paras 1 and 2 of resolution A); and one for the capital Regular Budget (paras 3–5 of resolution A). The expenditures against these appropriations will be recorded separately, so that funds appropriated for the operational Regular Budget will not be used for major capital investments and vice versa. The total amount of appropriations for the capital Regular Budget will be transferred to the Major Capital Investment Fund.

66. The resolution for the Regular Budget appropriation contains an adjustment formula to take into account the exchange rate variations during the year. Member State contributions will be based on the scale of assessment fixed by the General Conference in September 2022.

B. Technical Cooperation Programme

67. The technical cooperation activities of the Agency are financed from the TCF and extrabudgetary contributions. The TCF mainly comprises voluntary contributions, for which a target is recommended each year by the Board of Governors, and National Participation Costs paid by recipient Member States. The target for voluntary contributions to the TCF recommended by the Board of Governors amounts to €93 686 000 for 2023.

68. The forecast of the resources for the technical cooperation programme for 2023 amounts to € 119 064 840, comprising €88 064 840 for estimated core project funding, €1 000 000 for National Participation Costs (to be added to the estimated core funding) and €30 000 000 for the estimated implementation levels of extrabudgetary activities.

69. These amounts do not constitute a target for, or limitation on, funds and do not in any way prejudice the technical cooperation programme for 2023.

C. Working Capital Fund

70. During its 65th regular session, the General Conference approved a continuation of the WCF at the level of €15 210 000 for 2022. No change in this level is proposed for 2023, although it should be borne in mind that the average monthly requirement of the Regular Budget exceeds the level of the WCF, which constitutes a significant risk to the Agency.

A. REGULAR BUDGET APPROPRIATIONS FOR 2023

The General Conference,

- (a) Taking note with concern the unexpected 2022 shortfall of the Regular Budget;
- (b) Recognizing the importance of adequate resources for the Technical Cooperation Programme (TCP), given its essential function in contributing to peaceful uses of nuclear energy;
- (c) Accepting the recommendation of the Board of Governors relating to the revised Regular Budget of the Agency for 2023,¹ while reaffirming, in this context, the effectiveness and integrity of all the relevant provisions in the Statute, so that the present resolution supersedes the Regular Budget Appropriations for 2023 contained in document GC(66)/RES/2) adopted on 30 September 2022 during the eleventh plenary meeting.
 1. Reiterates the importance of full and effective implementation of existing rules and regulations, including the Agency's Staff Regulations;
 2. Decides that the 2020–2022 shortfall in the 2022 budget, especially as a result of the twice-automatic staff-related cost increase this year, be managed by the Secretariat through absorption from existing resources by cost control measures before the end of 2022, with the understanding that this shortfall will not be brought again to Member States for future supplementary assessments;
 3. Considering the global financial situation, recognizes the need to reduce the current high staff-related costs, and decides, in this context, that the 75% cap on the human resources component of the total operational regular budget be reduced to 74% for 2023, and the reduced 1% be used for the TC and other activities;
 4. Decides that the following proposal for the Agency's Regular Budget appropriations for 2023 be duly revised and appropriates, on the basis of an exchange rate of US \$1.00 to €1.00, an amount of €419 282 449 for the operational portion of the Regular Budget expenses of the Agency in 2023, as follows:²

¹ Document GC(SPL.3)/2.

² Appropriation Sections 1–6 represent the Agency's Major Programmes.

	€
1. Nuclear Power, Fuel Cycle and Nuclear Science	45 614 757
2. Nuclear Techniques for Development and Environmental Protection	46 387 316
3. Nuclear Safety and Security	40 852 545
4. Nuclear Verification	163 798 645
5. Policy, Management and Administration Services	89 850 548
6. Management of Technical Cooperation for Development	29 443 796
Subtotal of Major Programmes	<hr/> 415 947 607
7. Reimbursable work for others	3 334 842
TOTAL	<hr/> 419 282 449 <hr/>

the amounts in the appropriation sections to be adjusted in accordance with the adjustment formula presented in Attachment A.1 in order to take into account the exchange rate variations during the year;

5. Decides that the foregoing appropriation shall be financed, after the deduction of:

- Revenues deriving from reimbursable work for others (Section 7); and
- Other miscellaneous income of €3 430 400;

from contributions by Member States amounting, at an exchange rate of US \$1.00 to €1.00, to €412 517 207 (€354 229 575 plus US \$58 287 632) in accordance with the scale of assessment fixed by the General Conference in resolution GC(SPL.3)/RES/ ;

6. Appropriates, on the basis of an exchange rate of US \$1.00 to €1.00, an amount of €6 504 732 for the capital portion of the Regular Budget expenses of the Agency in 2023 as follows:³

	€
1. Nuclear Power, Fuel Cycle and Nuclear Science	-
2. Nuclear Techniques for Development and Environmental Protection	1 626 183
3. Nuclear Safety and Security	325 237
4. Nuclear Verification	1 084 122
5. Policy, Management and Administration Services	3 469 190
6. Management of Technical Cooperation for Development	-
TOTAL	<hr/> 6 504 732 <hr/>

the amounts in the appropriation sections to be adjusted in accordance with the adjustment formula presented in Attachment A.2 in order to take into account the exchange rate variations during the year;

7. Decides that the foregoing appropriation shall be financed from contributions by Member States amounting, at an exchange rate of US \$1.00 to €1.00, to €6 504 732 (€6 434 588 plus US \$70 144), in accordance with the scale of assessment fixed by the General Conference in resolution GC(66)/RES/ ;

8. Authorizes the transfer of the capital portion of the Regular Budget to the Major Capital Investment Fund; and

9. Authorizes the Director General:

- a. To incur expenditures additional to those for which provision is made in the Regular Budget for 2023, provided that the relevant emoluments of any staff involved, and all other costs are entirely financed from revenues arising out of sales, work performed for Member States or international organizations, research grants, special contributions or other sources extraneous to the Regular Budget for 2023; and
- b. With the approval of the Board of Governors, to make transfers between any of the Sections listed in paras 4 and 6 above.

³ See footnote 2.

ATTACHMENT**A.1. APPROPRIATIONS FOR THE OPERATIONAL PORTION OF THE
REGULAR BUDGET IN 2023**

ADJUSTMENT FORMULA IN EUROS

	€	US\$
1. Nuclear Power, Fuel Cycle and Nuclear Science	38 791 538 + (	6 823 219 /R)
2. Nuclear Techniques for Development and Environmental Protection	41 222 472 + (	5 164 844 /R)
3. Nuclear Safety and Security	33 443 607 + (	7 408 938 /R)
4. Nuclear Verification	138 475 291 + (	25 323 354 /R)
5. Policy, Management and Administration Services	80 569 977 + (	9 280 571 /R)
6. Management of Technical Cooperation for Development	25 157 090 + (	4 286 706 /R)
Subtotal of Major Programmes	<u>357 659 975 + (</u>	<u>58 287 632 /R)</u>
7. Reimbursable work for others	3 334 842 + (	- /R)
TOTAL	<u>360 994 817 + (</u>	<u>58 287 632 /R)</u>

Note: R is the average United Nations dollar to euro exchange rate which will be experienced during 2023.

ATTACHMENT

A.2. APPROPRIATIONS FOR THE CAPITAL PORTION OF THE REGULAR BUDGET IN 2023

ADJUSTMENT FORMULA IN EUROS

	€	US\$
1. Nuclear Power, Fuel Cycle and Nuclear Science	- + (	- /R)
2. Nuclear Techniques for Development and Environmental Protection	1 556 039 + (	70 144 /R)
3. Nuclear Safety and Security	325 237 + (	- /R)
4. Nuclear Verification	1 084 122 + (	- /R)
5. Policy, Management and Administration Services	3 469 190 + (	- /R)
6. Management of Technical Cooperation for Development	- + (	- /R)
TOTAL	6 434 588 + (	70 144 /R)

Note: R is the average United Nations dollar to euro exchange rate which will be experienced during 2023.

B. TECHNICAL COOPERATION FUND ALLOCATION FOR 2023

The General Conference,

- (a) Noting the decision of the Board of Governors of December 2022 to increase the 2023 Technical Cooperation Fund target for voluntary contributions by €1 086 000 for a revised target of €93 686 000; and
 - (b) Accepting the foregoing recommendation of the Board, so that the present resolution supersedes the resolution on Technical Cooperation Fund Allocation for 2023 (document GC(66)/RES/3) adopted on 30 September 2022 during the eleventh plenary meeting;
1. Decides to increase the 2023 Technical Cooperation Fund target for voluntary contributions by €1 086 000 for a revised target of €93 686 000.
 2. Allocates, in euros, contributions of €93 686 000 for the Agency's technical cooperation programme for 2023; and
 3. Urges all Member States to make voluntary contributions for 2023 in accordance with Article XIV.F of the Statute, with para. 2 of its resolution GC(V)/RES/100 as amended by resolution GC(XV)/RES/286 or with para. 3 of the former resolution, as appropriate.

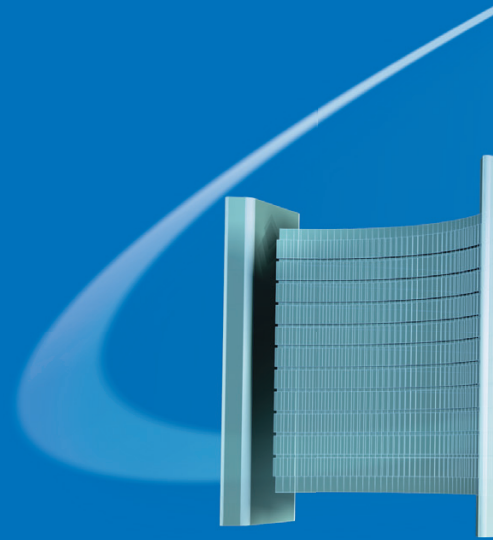
C. WORKING CAPITAL FUND FOR 2023

The General Conference,

Accepting the recommendations of the Board of Governors relating to the Agency's Working Capital Fund for 2023,

1. Approves a level of €15 210 000 for the Agency's Working Capital Fund for 2023;
2. Decides that the Fund shall be financed, administered and used in 2023 in accordance with the relevant provisions of the Financial Regulations of the Agency;⁴
3. Authorizes the Director General to make advances from the Fund not exceeding €500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget; and
4. Requests the Director General to submit to the Board of Governors statements of advances made from the Fund under the authority given in para. 3 above.

⁴ Document INFCIRC/8/Rev.4.



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