



International Atomic Energy Agency

# GENERAL CONFERENCE

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## THE AGENCY'S BUDGET FOR 1979

### A supplementary estimate submitted by the Board of Governors

1. The Board of Governors has come to the conclusion that more funds will be needed than the \$65 177 000 the General Conference has appropriated for the Regular Budget expenses in 1979<sup>1/</sup> to meet the Agency's commitments in carrying out the approved programme. The Regular Budget for 1979 was based on an exchange rate of 15.05 Austrian schillings to the United States dollar. Throughout the year, the United Nations operational rate of exchange has been significantly below the budgeted rate of exchange. Assuming that the United Nations operational rate of exchange for December will be 12.90 schillings to the dollar, which is the exchange rate applicable in November, the actual average exchange rate for 1979 would be 13.36 schillings to the dollar.
2. With an average operational exchange rate of 13.36 schillings to the dollar for 1979, a deficit of \$6 180 000 could be expected as a result of the realignment of currencies. Details are provided in the following table.

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<sup>1/</sup> By Resolution GC(XXII)/RES/357, para. 1.

Item of expenditure	Estimated amount \$
Salaries and wages for established posts	3 450 000
Consultants, overtime and temporary assistance	180 000
Common staff costs	640 000
Meetings and duty travel	260 000
Utilities, equipment, materials, services, supplies etc. paid for in currencies other than the United States dollar	1 650 000
Research contracts and other items paid for in dollars	-
TOTAL	6 180 000

3. The Director General has informed the Board that he expects that it will prove possible, through the stringent economy measures that he has applied from the beginning of the year, to accumulate about \$4 980 000 of savings which could be used to reduce to \$1 200 000 the amount of the supplementary appropriation that will be required to meet the balance of the deficit. The Board, for its part, has considered how the latter sum could be raised with the least inconvenience to Members and, accordingly, recommends that part of the estimated cash surplus in respect of 1978 be used to finance the supplementary appropriation<sup>2/</sup>.

4. In the expectation that the Conference will wish to approve a supplementary appropriation to be financed in the manner suggested, the Board submits for its consideration the draft resolution set forth below.

#### SUPPLEMENTARY REGULAR BUDGET APPROPRIATION FOR 1979

The General Conference,

Accepting the conclusions of the Board of Governors as to the need for increasing the appropriation for the Regular Budget expenses of the Agency in 1979 and the recommendation of the Board relating to how such an increase could be financed with the least inconvenience to Member States,

<sup>2/</sup> The provisional cash surplus for 1978 shown in document GC(XXIII)/611, Part IV, Statement I.C is expected to become a cash surplus of about \$1 700 000 by the end of 1979.

1. Appropriates as a supplement to the amount of \$6,177 000 appropriated for the Regular Budget expenses of the Agency in 1979<sup>\*</sup>, a sum of \$1 200 000 in order to finance a budget deficit caused by unforeseen fluctuation in currency exchange rates; and
2. Decides that this supplementary appropriation shall be funded from the cash surplus in respect of 1978 in an amount of \$1 200 000.

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<sup>\*</sup>/ By Resolution GC(XXII)/R93/357.

