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FINANCING OF NUCLEAR PROJECTS

Report of the Programme, Technical and Budget Committee

Rapporteur: Mr. A. QADIR (Pakistan)

1. At its ninety-first meeting on 24 September 1970 the Committee considered agenda item 15 on Financing of nuclear projects. The Committee had an exchange of views on the report by the Board of Governors on the subject which is contained in document GC(XIV)/436, which was noted.
2. The Committee particularly noted from paragraph 5 of the report that the Board had requested the Director General to proceed as expeditiously as possible with the study which is being made pursuant to Resolution GC(XIII)/RES/256. It was of the opinion that in so doing he should take note of its discussion as reflected in the record of the meeting, in particular of the views expressed by several representatives of the developing countries that the assumptions for further study should be based on the size of the nuclear power reactors in their electric power development programmes, and that he should take into account the long-term economic and other benefits of nuclear energy as a source of power in the developing countries. Further the Director General should seek additional information from Member States through appropriate means, including the organization of meetings of suitable working and consultative groups. The Committee also expressed satisfaction with the Board's statement that it intends to keep the Conference informed of progress.
3. The Committee recommends the Conference to take note of the present report.

