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REPORT OF THE BOARD OF GOVERNORS FOR THE YEAR 1960-61

Supplementary information on financial contributions to the Agency

Note by the Director General

In view of the fact that the report of the Board of Governors for the year 1960-61^{1/} covers the period 1 July 1960 - 30 June 1961, the General Conference may wish to have up-to-date information concerning financial contributions to the Agency. The Director General accordingly submits, as Annexes to the present document, six tables showing the position on 25 September 1961 with regard to:

- (a) Outstanding contributions to the 1958 and 1959 regular budgets;
- (b) Outstanding contributions to the 1960 regular budget;
- (c) Advances to the Working Capital Fund;
- (d) Contributions to the 1961 regular budget;
- (e) Voluntary contributions to the General Fund for 1961; and
- (f) Outstanding voluntary contributions pledged to the General Fund for 1959 and 1960.

^{1/} GC(V)/154.

ANNEX A

Contributions to the 1958 and 1959 regular budgets
outstanding on 25 September 1961

(Expressed in United States dollars)

1958

Member	Assessed	Paid	Outstanding
HONDURAS	1 636	1	1 635
PARAGUAY	1 636	-	1 636
	3 272	1	3 271

1959

Member	Assessed	Paid ^{a/}	Outstanding
CUBA	12 018	7 846	4 172
GUATEMALA	2 612	520	2 092
HAITI	2 090	69	2 021
HONDURAS	2 090	-	2 090
HUNGARY	20 378	10 823	9 555
NICARAGUA	2 090	69	2 021
PARAGUAY	2 090	-	2 090
	43 368	19 327	24 041

a/ This column includes actual payments as well as credits derived from the distribution of the 1958 cash surplus and overpayments of Working Capital Fund advances.

From the above tables, and that in Annex C, it will be noted that two Member States, namely Honduras and Paraguay are in arrears with the payment of their contributions under the terms of Article XIX.A of the Agency's Statute which provides that:

A member of the Agency which is in arrears in the payment of its financial contributions to the Agency shall have no vote in the Agency if the amount of its arrears equals or exceeds the amount of the contributions due from it for the preceding two years. The General Conference may, nevertheless, permit such a member to vote if it is satisfied that the failure to pay is due to conditions beyond the control of the member.

On 8 September 1961 the Director General telegraphed the two Governments concerned about their arrears inviting their attention to the provisions of Article XIX.A of the Statute, but no payments have so far been received.

ANNEX B

Contributions to the 1960 regular budget outstanding on 25 September 1961

(Expressed in United States dollars)

Member	Assessed	Paid	Outstanding
ARGENTINA	60 183	9 215	50 968
CHILE	14 608	-	14 608
CHINA	271 700	19 430	252 270
CUBA	13 439	-	13 439
EL SALVADOR	2 921	826	2 095
GUATEMALA	2 921	-	2 921
HAITI	2 337	-	2 337
HONDURAS	2 337	-	2 337
HUNGARY	22 788	-	22 788
NICARAGUA	2 337	-	2 337
PARAGUAY	2 337	-	2 337
PERU	5 843	1 040	4 803
SENEGAL	2 921	1 542	1 379
UNITED ARAB REPUBLIC	17 529	16 778	751
	424 201	48 831	375 370

ANNEX C

Advances to the Working Capital Fund as at 25 September 1961

(Expressed in United States dollars)

Member	Assessed	Paid	Balance
AFGHANISTAN	1 000	1 000	-
ALBANIA	800	800	-
ARGENTINA	20 600	20 600	-
AUSTRALIA	33 200	33 200	-
AUSTRIA	8 000	8 000	-
BELGIUM	24 000	24 000	-
BRAZIL	18 800	18 800	-
BULGARIA	3 000	3 000	-
BURMA	1 400	1 400	-
BYELORUSSIAN SOVIET SOCIALIST REPUBLIC	8 600	8 600	-
CAMBODIA	800	800	-
CANADA	57 600	57 600	-
CEYLON	1 800	1 800	-
CHILE	5 000	-	5 000
CHINA	92 800	92 800	-
CUBA	4 600	4 600	-
CZECHOSLOVAK SOCIALIST REPUBLIC	16 200	16 200	-
DENMARK	11 200	11 200	-
DOMINICAN REPUBLIC	1 000	1 000	-
ECUADOR	1 000	1 000	-
EL SALVADOR	1 000	1 000	-
ETHIOPIA	1 000	1 000	-
FINLAND	6 600	6 600	-
FRANCE	118 600	118 600	-
GERMANY, FEDERAL REPUBLIC OF	98 600	98 600	-
GREECE	4 200	4 200	-
GUATEMALA	1 000	1 000	-
HAITI	800	800	-

Member	Assessed	Paid	Balance
HOLY SEE	800	800	-
HONDURAS	800	800	-
HUNGARY	7 800	7 800	-
ICELAND	800	800	-
INDIA	45 600	45 600	-
INDONESIA	8 600	8 600	-
IRAN	3 800	3 800	-
IRAQ	1 600	1 600	-
ISRAEL	2 600	2 600	-
ITALY	41 600	41 600	-
JAPAN	40 600	40 600	-
KOREA, REPUBLIC OF	3 800	3 800	-
LUXEMBOURG	1 000	1 000	-
MEXICO	13 200	13 200	-
MONACO	800	800	-
MOROCCO	2 600	2 600	-
NETHERLANDS	18 600	18 600	-
NEW ZEALAND	7 800	7 800	-
NICARAGUA	800	800	-
NORWAY	9 000	9 000	-
PAKISTAN	7 400	7 400	-
PARAGUAY	800	-	800
PERU	2 000	2 000	-
PHILIPPINES	8 000	8 000	-
POLAND	25 400	25 400	-
PORTUGAL	3 800	3 800	-
ROMANIA	6 200	6 200	-
SOUTH AFRICA	10 400	10 400	-
SPAIN	17 200	17 200	-
SUDAN	1 000	1 000	-
SWEDEN	25 800	25 800	-
SWITZERLAND	18 000	18 000	-

Member	Assessed	Paid	Balance
THAILAND	3 000	3 000	-
TUNISIA	1 000	1 000	-
TURKEY	11 000	11 000	-
UKRAINIAN SOVIET SOCIALIST REPUBLIC	33 400	33 400	-
UNION OF SOVIET SOCIALIST REPUBLICS	252 200	252 200	-
UNITED ARAB REPUBLIC	6 000	6 000	-
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	144 000	144 000	-
UNITED STATES OF AMERICA	648 600	648 600	-
VENEZUELA	9 200	9 200	-
VIET-NAM	3 800	3 800	-
YUGOSLAVIA	6 400	6 400	-
	<u>2 000 000</u>	<u>1 994 200</u>	<u>5 800</u>

New Members:

COLOMBIA	5 800	5 800	-
GHANA	1 200	1 200	-
LEBANON	1 000	-	1 000
MALI	800	-	800
SENEGAL	1 000	1 000	-
	<u>9 800</u>	<u>8 000</u>	<u>1 800</u>

ANNEX D

Contributions to the regular budget for 1961 as at 25 September 1961

(Expressed in United States dollars)

Member	Assessed	Paid	Outstanding
AFGHANISTAN	3 084	3 084	-
ALBANIA	2 467	69	2 398
ARGENTINA	63 530	-	63 530
AUSTRALIA	102 389	52 497	49 892
AUSTRIA	24 672	24 672	-
BELGIUM	74 016	74 016	-
BRAZIL	57 979	1 913	56 066
BULGARIA	9 252	9 252	-
BURMA	4 318	4 318	-
BYELORUSSIAN SOVIET SOCIALIST REPUBLIC	26 523	971	25 552
CAMBODIA	2 467	2 467	-
CANADA	177 639	177 639	-
CEYLON	5 551	5 551	-
CHILE	15 420	-	15 420
CHINA	286 195	-	286 195
CUBA	14 186	-	14 186
CZECHOSLOVAK SOCIALIST REPUBLIC	49 961	49 961	-
DENMARK	34 541	34 541	-
DOMINICAN REPUBLIC	3 084	86	2 998
ECUADOR	3 084	3 084	-
EL SALVADOR	3 084	-	3 084
ETHIOPIA	3 084	171	2 913
FINLAND	20 354	20 354	-
FRANCE	365 762	365 762	-
GERMANY, FEDERAL REPUBLIC OF	304 083	304 083	-
GREECE	12 953	308	12 645
GUATEMALA	3 084	-	3 084
HAITI	2 467	-	2 467
HOLY SEE	2 467	2 467	-

Member	Assessed	Paid	Outstanding
HONDURAS	2 467	-	2 467
HUNGARY	24 055	-	24 055
ICELAND	2 467	2 467	-
INDIA	140 630	140 630	-
INDONESIA	26 523	1 005	25 518
IRAN	11 719	428	11 291
IRAQ	4 934	4 934	-
ISRAEL	8 018	8 018	-
ITALY	128 294	65 892	62 402
JAPAN	125 210	125 210	-
KOREA, REPUBLIC OF	11 719	206	11 513
LUXEMBOURG	3 084	3 084	-
MEXICO	40 709	40 709	-
MONACO	2 467	2 467	-
MOROCCO	8 018	8 018	-
NETHERLANDS	57 363	57 363	-
NEW ZEALAND	24 055	685	23 370
NICARAGUA	2 467	-	2 467
NORWAY	27 756	771	26 985
PAKISTAN	22 822	22 822	-
PARAGUAY	2 467	-	2 467
PERU	6 168	-	6 168
PHILIPPINES	24 672	24 672	-
POLAND	78 334	62 447	15 887
PORTUGAL	11 719	11 719	-
ROMANIA	19 121	19 121	-
SOUTH AFRICA	32 074	32 074	-
SPAIN	53 045	53 045	-
SUDAN	3 084	3 084	-
SWEDEN	79 567	79 567	-
SWITZERLAND	55 512	55 512	-
THAILAND	9 252	9 252	-
TUNISIA	3 084	3 084	-

Member	Assessed	Paid	Outstanding
TURKEY	33 924	33 924	-
UKRAINIAN SOVIET SOCIALIST REPUBLIC	103 006	2 895	100 111
UNION OF SOVIET SOCIALIST REPUBLICS	777 785	400 334	377 451
UNITED ARAB REPUBLIC	18 504	-	18 504
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	444 096	444 096	-
UNITED STATES OF AMERICA	2 000 283	1 740 708	259 575
VENEZUELA	28 373	-	28 373
VIET-NAM	11 719	11 719	-
YUGOSLAVIA	19 738	10 152	9 586
	<u>6 168 000</u>	<u>4 619 380</u>	<u>1 548 620</u>

New Members:

COLOMBIA	17 887	-	17 887
GHANA	3 701	3 701	-
LEBANON	3 084	-	3 084
MALI	2 467	-	2 467
SENEGAL	3 084	-	3 084
	<u>30 223</u>	<u>3 701</u>	<u>26 522</u>

ANNEX E

Voluntary contributions to the General Fund for 1961
as at 25 September 1961

Member	Pledged	Equivalent in United States dollars (Technical Assistance Board rates)	Paid \$
ARGENTINA	\$15 000	15 000	15 000
AUSTRALIA	\$20 000	20 000	20 000
AUSTRIA	\$ 5 000	5 000	
BRAZIL	\$30 000	30 000	30 000
CANADA	\$52 020	52 020	28 020
CEYLON	Ceylonese rupees 10 000	2 100	1 250
CHINA	\$ 5 000	5 000	5 000
CZECHOSLOVAK SOCIALIST REPUBLIC	a/		
DENMARK	\$10 080	10 080	10 080
FINLAND	\$ 6 000	6 000	6 000
FRANCE	b/	30 000	
GERMANY, FEDERAL REPUBLIC OF	\$50 000	50 000	50 000
GREECE	\$ 2 500	2 500	
HOLY SEE	\$ 2 000	2 000	2 000
INDIA	Indian rupees equivalent to \$25 000	25 000	25 000
IRAQ	\$ 3 000	3 000	3 000
ISRAEL	Israeli £ 4 000	1 852 ^{c/}	
ITALY	d/		
JAPAN	\$25 000	25 000	25 000
KOREA, REPUBLIC OF	\$ 3 000	3 000	
MEXICO	\$ 7 500	7 500	7 500
MONACO	\$ 2 000	42 816	42 816
	plus French francs equivalent to \$40 000		
NETHERLANDS	\$15 000	15 000	15 000
NORWAY	\$ 8 100	8 100	
PAKISTAN	Pakistani rupees and \$ to the value of \$ 6 000	6 000	3 000

Member	Pledged	Equivalent in United States dollars (Technical Assistance Board rates)	Paid \$
PHILIPPINES	\$ 3 000	3 000	3 000
POLAND	zloty 100 000	4 167	
PORTUGAL	\$ 3 500	3 500	
SOUTH AFRICA	South African £ equivalent to \$ 15 000	15 000	15 000
SWEDEN	\$ 23 220	23 220	23 220
SWITZERLAND	Swiss francs 50 000	11 521	
THAILAND	\$ 2 700	2 700	1 901
UNION OF SOVIET SOCIALIST REPUBLICS	a/		
UNITED ARAB REPUBLIC	Egyptian £ 5 000	11 261	10 135
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	£ sterling equivalent to \$140 000	140 000	140 000
UNITED STATES OF AMERICA	\$500 000	500 000	500 000
VENEZUELA	\$ 8 200	8 200	
YUGOSLAVIA	non-convertible dinars equivalent to \$ 5 000	5 000	
		1 094 537	981 922
UNITED STATES OF AMERICA (Matching contribution) ^{e/}		94 907	
	Total	1 189 444	981 922

- a/ The pledge will depend on the utilization of funds put at the Agency's disposal in previous years.
- b/ An amount in French francs at least equivalent to the pledge for 1960.
- c/ This was shown in former tables as \$2 222, but due to the change in the TAB rate of exchange, it now stands at \$1 852.
- d/ Amount to be announced later.
- e/ Any difference between the US matching contribution and the excess of other contributions over the sum of \$1 000 000 is due to fluctuations in the TAB rates of exchange for pledges made in local currencies.

ANNEX F

Voluntary contributions pledged to the General Fund for 1959 and 1960
and outstanding on 25 September 1961

Member	Equivalent in United States dollars at Technical Assistance Board rates	
	1959	1960
BULGARIA	-	735
GUATEMALA	1 000	-
	1 000	735

