



International Atomic Energy Agency

THE AGENCY'S ACCOUNTS  
FOR  
1957 - 1958

GC(III)/81  
Vienna, August 1959



THE AGENCY'S ACCOUNTS FOR 1957-58

Report by the Board of Governors

1. In accordance with Financial Regulation 12.04 the Board of Governors submits herewith for the consideration of the General Conference the report of the External Auditors on the Agency's accounts [ 1 ] for the financial period 1957-58.
2. Following its examination of the External Auditors' report, the Director General's report on the accounts and the accounts themselves, the Board made a number of comments and recommendations.
3. The Board recommends that, in future, the accounts of the Staff Commissary and Restaurant should not be made a part of the Agency's accounts. Although the Director General is authorized to make advances not exceeding \$25 000 from the Working Capital Fund for such self-liquidating activities [ 2 ], the operations of the Commissary and Restaurant are carried on separately from the Agency's normal administrative and operational functions, and are on a self-financing basis.
4. The Board has taken note of the comment made by the External Auditors that the wording of Financial Regulation 5.05 is not clear in respect of authority to make transfers between parts of the budget, and proposes to amend this Regulation to make it clear that the intention is to authorize transfers between any sections of the budget regardless of the parts under which they fall, thus bringing the Regulation in question into line with paragraph 3 of the draft resolution A, part I, by which the Board has proposed that the General Conference should make budgetary appropriations for the financial year 1960. [ 3 ]
5. After considering the doubts entertained by the External Auditors on the propriety of authorizing reimbursement to a staff member travelling on official business of the cost of travel expenses of his wife, so long as the total cost does not exceed the total cost of travel of the staff member alone, the Board considers that if the position of a staff member demands a certain class of travel, as a general rule he should travel in that class. Furthermore, it was the view of the Board that if, in exceptional circumstances, the Director General considered it necessary for the official to be accompanied by his wife, then she should be granted the same class of travel as that to which her husband is entitled by virtue of his rank.
6. The Board has considered the question raised by the External Auditors as to reimbursement of the cost of group hospitality to officials drawing representation allowances, and welcomes the statement made by the Director General that he proposes to establish guiding principles to be applied in the allocation of expenditure for group hospitality purposes. The Board will consider the question further at the appropriate time.

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[ 1 ] The accounts are expressed in United States dollars.

[ 2 ] GC(II)/RES/26, paragraph 3(b).

[ 3 ] GC(III)/75, annex IV.



ANNEX I

Text of a letter from the Board of Auditors to the  
Chairman of the Board of Governors

"26 June 1959

"I have the honour to transmit the financial statements of the International Atomic Energy Agency with respect to the financial year ended 31 December 1958. These statements have been examined and certified by the Board of Auditors.

"In addition to the above I have the honour to present the report of the Board of Auditors with respect to the accounts of the Agency for the year 1958. "

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REPORT OF THE BOARD OF AUDITORS TO THE BOARD OF GOVERNORS  
ON THE AUDIT OF THE ACCOUNTS OF THE INTERNATIONAL ATOMIC  
ENERGY AGENCY FOR THE YEAR ENDED 31 DECEMBER 1958

- I. The Director General of the International Atomic Energy Agency submitted the following financial statements, together with associated schedules, for audit certificates:
1. Statement of budget appropriations, transfers, obligations and disbursements for the financial period ended 31 December 1958 (Statement I. A).
  2. Statement of income and obligations incurred for the year ended 31 December 1958 (Statement I. B).
  3. Statement of assets and liabilities, Administrative Fund, as at 31 December 1958 (Statement I. C).
  4. Statement of assets and liabilities, Working Capital Fund, as at 31 December 1958 (Statement II).
  5. Statement of income and expenditure and Statement of assets and liabilities, General Fund, for the year ended 31 December 1958 (Statement III).
  6. Statement of income and expenditure and Statement of assets and liabilities, Operating Fund, Part II, for the year ended 31 December 1958 (Statement IV).
  7. Trading and profit and loss account, Commissary, manufacturing, trading and profit and loss accounts, Restaurant, for the period ended 31 December 1958 together with Balance Sheet as at 31 December 1958, Commissary and Restaurant (Statement V).
- II. The above-mentioned statements are certified by the Board as being in accordance with books and records.
- III. Examination of transactions, accounts and inventories were conducted to the extent deemed necessary to satisfy the Board as to the general state of the accounts and the accuracy of the financial statements submitted for audit certificates and to report thereon to the Board of Governors. All information required was provided and the Board now records its appreciation of the co-operation and assistance extended by the Agency.

- IV. According to Financial Regulation 3.05 the estimates of expenses and revenue shall be divided into parts, sections, chapters and articles and according to Financial Regulation 5.05 no transfer between sections shall be made without authorization by the Board of Governors. Reference is also made to the General Conference Resolution of 22 October 1957, paragraph 3. As will be seen from Statement I. A transfers have been made not only between sections but also between parts of the budget.

The wording of Regulation 5.05 is not clear in respect of authority to make transfers between parts of the budget.

The Board is of the opinion that the extent of authority should be clearly stated in the Regulation and that this authority should be restricted as much as possible.

- V. The accounts of the Preparatory Commission as at 15 November 1957 showed a surplus of \$105 868 and outstanding obligations amounted at that time to \$62 429. The surplus, together with the outstanding obligations and other assets and liabilities of the Commission, were finally taken over by the Agency on 31 May 1958 for incorporation in the Agency's accounts for 1958. By that date the outstanding obligations had been reduced to \$10 279 and the taking over of these obligations by the Agency had the effect of increasing the Commission's surplus by a corresponding amount. The final surplus as at 31 May 1958 amounted to \$116 294 as shown in Statement I. A.
- VI. The unliquidated obligations as at 31 December 1958 totalled \$281 397. At the time of the year-end audit most of the unliquidated obligations had been liquidated. Cancellations of obligations during the liquidation in 1959 seem to indicate that some of the obligations had been slightly overstated, but the amounts involved are small.
- VII. The Director General has decided that in appropriate cases and always subject to a personal decision by the Director General, a staff member travelling on official business may be authorized to claim reimbursement of travel expenses of his spouse as an exception to the normal rule, provided that the total cost of travel for husband and wife does not exceed the total cost of travel of the staff member concerned alone had he used the accommodation and mode of travel to which he was entitled. This decision is inconsistent with the principles for reimbursement of travel cost in the United Nations. According to UN Staff Rules, the UN shall pay only for accommodations actually authorized and used.
- The Board entertains some doubt as to the authority of the Director General to deviate from basic principles in the Staff Rules as well as the general advisability of the decision.
- VIII. Representation allowance is paid to the Director General and the Deputy Directors General. It has been noted that instances have arisen in respect of this group of officials whereby reimbursement for group hospitality has been made. This seems to be in accordance with the decision taken by the General Conference when the 1958 budget appropriations under Section 9 were approved. Despite this and as a matter of principle is involved, the Board is drawing the attention of the Board of Governors to this practice. It is important to have clear lines in respect of reimbursement of hospitality expenses to staff members who also receive hospitality allowance.

- IX. According to Statement II, advances from new Member States to the Working Capital Fund amount to \$12 600. A decision has to be taken in due course as to whether this amount should be included in the principal of the Fund or the scale of advances should be revised.
- X. A summary statement of equipment on hand is shown in Schedule C. In respect of supplies on hand no statement has been made. The explanation given to the External Auditors is that as no figure was shown in the Balance Sheet as at 31 December 1958, the necessity to produce a statement verifying such a figure did not appear to arise. The Board is of the opinion that records should be maintained at least for the more expensive items.
- The Board also expects that in the future a detailed statement of losses pursuant to Financial Rules 4.12 and 5.03 is presented to the External Auditors.
- XI. According to a memorandum from the Internal Auditor there is no document showing delegation of authority within the Agency. The Board endorses the suggestion made by the Internal Auditor that information should be given as to whom the various functions have been delegated.

Vienna, 26 June 1959

Lars Breie (Norway)

Guido Hertel (Federal  
Republic of Germany)

Tosa Tisma (Yugoslavia)





## ANNEX II

### REPORT BY THE DIRECTOR GENERAL ON THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 1958

#### I. INTRODUCTION

1. I present herewith the accounts of the Agency for the financial period ended 31 December 1958. These accounts include the following financial statements and schedules.

##### ADMINISTRATIVE FUND

- I. A - Budget appropriations, transfers, obligations and disbursements for the financial period ended 31 December 1958
- I. B - Income and obligations incurred for the year ended 31 December 1958
- I. C - Assets and liabilities as at 31 December 1958

##### OTHER FUNDS

- II - Assets and liabilities of the Working Capital Fund
- III - Income and expenditure account and assets and liabilities of the General Fund
- IV - Income and expenditure account and assets and liabilities of Operating Fund - Part II
- V - Trading and profit and loss accounts of the Commissary and manufacturing, trading and profit and loss accounts of the Restaurant, together with Balance Sheet as at 31 December 1958
- Schedule A - Administrative contributions receivable and advances to the Working Capital Fund
- Schedule B - Voluntary contributions pledged and paid to the General Fund for the 1958 fellowship programme
- Schedule C - Analysis of fixed assets

#### II. ADMINISTRATIVE FUND

##### A. Budgetary position (Statement I. A)

2. The appropriations voted by the General Conference at its first special session for the financial period ended 31 December 1958 amounted to \$4 089 000 against which obligations totalling \$3 867 786 were incurred, leaving a balance of \$221 214 representing budgetary savings.

3. As shown in the Statement of income and obligations incurred (Statement I. B), the gross surplus amounted to \$253 089 made up as follows:

Budgetary savings as above	\$221 214
Contributions assessed on new Member States in 1958	25 760
Miscellaneous income	6 115
Gross surplus for 1957/58	<u>\$253 089</u>

4. In accordance with Financial Regulations 6.02(b) to (d) this surplus should be surrendered by deduction from the total of assessed contributions for 1960. It is considered that the Agency should follow the procedure of other international organizations in deducting from the surplus to be surrendered any outstanding budgetary contributions in respect of 1957-58, and surrendering only the net cash surplus; otherwise the Working Capital Fund might have to carry a cumulative burden of unpaid contributions over a period of years.

5. The final accounts of the Preparatory Commission, the closing balances of which are included in Statement I. A, were approved by the Board on 1 July 1958.

#### B. Income (Statement I. B)

6. The total assessed contributions for 1957-58 amounted to \$4 114 760, of which \$25 760 was assessed on States which became Members of the Agency after 1 August 1958.

7. Miscellaneous income for the year, amounting to \$6 115, comprised the following:

Bank deposit interest	\$5 137
Sale of waste paper	862
Miscellaneous receipts	116
	<u>\$6 115</u>

The amount of \$5 137 included as Bank deposit interest represents the net interest earned through 31 December 1958.

#### C. Assets and liabilities (Statement I. C)

##### 1. Cash in hand and at banks

8. Cash in hand and at banks amounted to \$2 144 915 on 31 December 1958. Of this amount \$1 000 000 was held on interest-bearing deposit account.

2. Contributions receivable from Member States  
(see also Schedule A)

9. The contributions outstanding as of 31 December 1958 towards the administrative part of the budget amounted to \$412 562 and represented 10.03 per cent of the total contributions including those of new Member States, due in the financial period. Outstanding advances to the Working Capital Fund, in the amount of \$133 110, represented 6.61 per cent of the total advances due.

3. Accounts receivable

10. Salary advances (\$24 803) are being recovered by regular monthly deductions.

11. Travel advances (\$1 371) represent advances made for missions which had not been completed or for which claims had not been submitted by 31 December 1958.

12. Advances against education grants (\$9 370) are held as a charge against staff members' accounts until discharged on presentation of a certificate as to the children's attendance and of receipted school bills.

13. Other accounts receivable include \$30 154 due to the Agency from the Austrian Ministry of Finance in reimbursement of turnover-tax for 1958 and other items, and \$8 256 due from the United Nations.

4. Fixed assets (see also Schedule C)

14. Fixed assets comprising furniture, equipment and motor vehicles have been valued at cost or at a conservative valuation where cost was not known, as was the case with equipment donated to the Agency. They are summarized by location as follows:

Headquarters	\$400 172
First Chemical Institute of the University of Vienna	2 749 [ 1 ]
Institute of Pharmacology of the University of Vienna	2 812 [ 1 ]
New York	1 566
	<hr/>
	\$407 299
	<hr/> <hr/>

5. Unliquidated obligations

15. Unliquidated obligations as at 31 December 1958 amounting to \$281 397 remain available for liquidation until the end of 1959, in accordance with Financial Regulation 5.03.

6. Contributions received in advance

16. Overpayments of budgetary contributions and advances to the Working Capital Fund occasioned by the inclusion of certain new Member States in the Revised Scale of

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[ 1 ] Equipment owned by the Agency and used in connexion with certain research contracts.

Contributions for 1958 have been carried forward and will be deducted from the 1959 assessments of the Member States concerned.

### III. WORKING CAPITAL FUND (Statement II)

17. The amount of this Fund was established by the General Conference at its first special session at \$2 000 000. [ 2 ] For the year 1958, however, assessments made on new Member States during the course of the year brought the total due up to \$2 012 600, of which \$1 879 490 was received, leaving a balance due of \$133 110 as of 31 December 1958.

18. During its second regular session the General Conference authorized the Director General to make advances not to exceed \$25 000 from the Fund during 1958 to provide temporary financing for projects or activities of a strictly self-liquidating character. [ 3 ] Advances up to \$12 821 had been made under this authority by the end of 1958.

### IV. GENERAL FUND (Statement III)

19. Voluntary contributions pledged to the General Fund for 1958 totalled \$129 140, of which \$125 570 had been received by 31 December 1958 and the balance of \$3 570 was received in 1959. Particulars are shown in Schedule B.

### V. OPERATING FUND - PART II (Statement IV)

20. Unliquidated obligations in respect of the 1958 fellowship programme amounted to \$118 443 as at 31 December 1958.

### VI. COMMISSARY AND RESTAURANT (Statement V)

21. The results of operating the Commissary and Restaurant showed a net profit of \$4 763 as of 31 December 1958. In accordance with the Commissary Regulations, that portion of the profit which was derived from the sale of tobacco products and alcoholic beverages will be used during 1959 to establish a Staff Welfare Fund.

### VII. EX GRATIA PAYMENTS

22. The following ex gratia payment, charged against the 1958 appropriations, is reported under Financial Regulation 10.04.

Payment on separation from the service to a staff member who was not entitled to a repatriation grant	\$ 396
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(Signed) STERLING COLE  
Director General

[ 2 ] GC.1(S)/RES/7.

[ 3 ] GC(II)/RES/30.

S T A T E M E N T S

A N D

S C H E D U L E S

STATEMENT OF BUDGET APPROPRIATIONS,  
FOR THE FINANCIAL PERIOD

BY LINES OF

	ORIGINAL APPROPRIATIONS	TRANSFERS	
		INCREASE	DECREASE
	\$	\$	\$
<b>PART I</b>			
SECTION 1. Conferences : The second regular session of the General Conference	300 000	-	83 700
2. Seminars and scientific meetings	100 000	-	75 000
TOTAL (PART I)	400 000	-	158 700
<b>PART II</b>			
SECTION 3. Salaries and wages	1 100 000	135 000	-
4. Temporary assistance, consultants and contractual scientific services	390 000	-	11 271
5. Travel of staff on official business	125 000	-	-
6. Common staff costs	500 000	156 271	-
7. Common services and supplies	440 000	-	41 300
8. Permanent equipment	400 000	-	-
TOTAL (PART II)	2 955 000	291 271	52 571
<b>PART III</b>			
SECTION 9. Hospitality	10 000	-	5 000
TOTAL (PART III)	10 000	-	5 000
<b>PART IV</b>			
SECTION 10. Contractual printing	100 000	-	75 000
TOTAL (PART IV)	100 000	-	75 000
TOTAL (PARTS I, II, III and IV)	3 465 000	291 271	291 271
Expenses of the Preparatory Commission and of the General Conference in 1957	624 000	-	-
GRAND TOTAL	4 089 000	291 271	291 271

(Signed) B.E.D. HAMDI  
Director, Division of Budget and Finance

TRANSFERS, OBLIGATIONS AND DISBURSEMENTS  
ENDED 31 DECEMBER 1958

## THE BUDGET

REVISED APPROPRIATIONS	OBLIGATIONS	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	UNOBLIGATED BALANCE OF APPROPRIATIONS
\$	\$	\$	\$	\$
216 300	210 648	187 219	23 429	5 652
25 000	23 903	23 713	190	1 097
241 300	234 551	210 932	23 619	6 749
1 235 000	1 231 745	1 227 049	4 696	3 255
378 729	325 648	266 240	59 408	53 081
125 000	103 234	96 572	6 662	21 766
656 271	656 271	627 003	29 268	-
398 700	398 277	318 002	80 275	423
400 000	396 002	328 207	67 795	3 998
3 193 700	3 111 177	2 863 073	248 104	82 523
5 000	4 973	3 254	1 719	27
5 000	4 973	3 254	1 719	27
25 000	9 379	1 424	7 955	15 621
25 000	9 379	1 424	7 955	15 621
3 465 000	3 360 080	3 078 683	281 397	104 920
624 000	507 706	507 706	-	116 294
4 089 000	3 867 786	3 586 389	281 397	221 214

(Signed) STERLING COLE  
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

A D M I N I S T R A  
STATEMENT OF INCOME AND OBLIGATIONS INCU

MEMBER STATES ASSESSED CONTRIBUTIONS

Contributions assessed on Member States for 1958

Appropriations for 1958 Budget

OBLIGATIONS INCURRED

Disbursements  
Unliquidated obligations

Unobligated balance of appropriations

ADD: OTHER INCOME

Contributions assessed on new Member States in 1958

Miscellaneous income for the year 1958

GROSS SURPLUS FOR THE YEAR 1958:

(Signed) B.E.D. HAMDI  
Director, Division of Budget and Finance



T I V E F U N D  
 RRED FOR THE YEAR ENDED 31 DECEMBER 1958

\$	\$
	4 089 000
	<u>4 089 000</u>
3 586 389	
<u>281 397</u>	3 867 786
	<u>221 214</u>
25 760	
<u>6 115</u>	31 875
	<u>253 089</u>

(Signed) STERLING COLE  
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

A D M I N I S T R A  
STATEMENT OF ASSETS AND LIAB

ASSETS

	\$	\$
<u>CASH IN HAND AND AT BANK</u>		
Cash in hand at Headquarters and with New York Office	1 600	
<u>CASH AT BANKS</u>		
<u>CURRENT:</u>		
United States Dollars	922 202	
Austrian Schillings	AS 5 322 432	204 709
Sterling	£ 5 857.18.9	<u>16 404</u>
	1 143 315	
<u>DEPOSIT:</u>		
United States Dollars	1 000 000	2 144 915
<u>CONTRIBUTIONS RECEIVABLE FROM MEMBER STATES</u>		
		412 562
<u>ACCOUNTS RECEIVABLE</u>		
Staff accounts - Salary advances	24 803	
Staff accounts - Travel advances	1 371	
Staff accounts - Advances education grants	9 370	
Other accounts	<u>48 979</u>	84 523
		<u>2 642 000</u>
<u>MEMORANDUM</u>		
<u>FIXED ASSETS</u>		
		<u>407 299</u>

(Signed) B. E. D. HAMDI  
Director, Division of Budget and Finance

T I V E F U N D  
 ILITIES AS AT 31 DECEMBER 1958

LIABILITIES

	\$	\$
<u>ACCOUNTS PAYABLE AND UNLIQUIDATED OBLIGATIONS</u>		
Unliquidated obligations - 1958		281 397
<u>CONTRIBUTIONS RECEIVED IN ADVANCE FROM MEMBER STATES</u>		7 429
<u>CONTRIBUTIONS OVERPAID BY MEMBER STATES</u> (see note to schedule A)		69 198
<u>MISCELLANEOUS CREDIT BALANCES</u>		
United Nations - Headquarters	3 947	
United Nations - European Office	269	
Other accounts	967	5 183
<u>DUE TO OTHER FUNDS</u>		
Working Capital Fund	1 905 669	
General Fund	120 035	2 025 704
<u>GROSS SURPLUS 1958</u>		253 089
Available for surrender to the Budget of 1960 subject to the provisions of the Financial Regulations		
		2 642 000
 <u>ASSET ACCOUNTS</u>		
 <u>CAPITAL FUND INVESTED IN FIXED ASSETS</u>		407 299

(Signed) STERLING COLE  
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

W O R K I N G C A  
STATEMENT OF ASSETS AND LIAB

ASSETS

		\$
Advances receivable from Member States		133 110
Accounts receivable		
Advances made from the Fund to finance self-liquidating purchases and activities in accordance with resolution GC(II)/RES/30		
Commissary	11 594	
Restaurant	<u>1 227</u>	12 821
Due from Administrative Fund		<u>1 905 669</u>
		<u>2 051 600</u>

(Signed) B. E. D. HAMDI  
Director, Division of Budget and Finance

P I T A L F U N D  
 ILITIES AS AT 31 DECEMBER 1958

LIABILITIES

	\$
Principal of the Fund as fixed by the General Conference at its first session	2 000 000
Advances from new Member States	12 600
Advances overpaid by Member States (see note to schedule A)	39 000
	<u>2 051 600</u>

(Signed) STERLING COLE  
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

G E N E R A  
INCOME AND EXPENDITURE ACCOUNT FO

EXPENDITURE

	\$
Funds allocated to Operating Fund - Part II (under the provisions of the Financial Regulations)	124 612
Balance not allocated at 31 December 1958	4 530
	<u>129 142</u>

STATEMENT OF ASSETS AND LIAB

ASSETS

	\$
Due from Administrative Fund	120 035
Voluntary contributions receivable from Member States - 1958	3 570
	<u>123 605</u>

(Signed) B. E. D. HAMDI  
Director, Division of Budget and Finance

L F U N D  
 R THE PERIOD ENDED 31 DECEMBER 1958

INCOME

	\$
Voluntary contributions pledged for 1958	129 140
Miscellaneous voluntary contributions	2
	<u>129 142</u>

LIABILITIES AS AT 31 DECEMBER 1958LIABILITIES

	\$
Due to Operating Fund - Part II	118 075
Voluntary contributions received for 1959	1 000
Balance not allocated at 31 December 1958	4 530
	<u>123 605</u>

(Signed) STERLING COLE  
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

O P E R A T I N G F  
INCOME AND EXPENDITURE ACCOUNT FC

EXPENDITURE

	\$
Obligations incurred	124 612
	<u>124 612</u>
	<u><u>124 612</u></u>

STATEMENT OF ASSETS AND LIAB

ASSETS

	\$
Accounts receivable	368
Due from General Fund	118 075
	<u>118 443</u>
	<u><u>118 443</u></u>

(Signed) B. E. D. HAMDI  
Director, Division of Budget and Finance



U N D - P A R T I I  
 R THE PERIOD ENDED 31 DECEMBER 1958

INCOME

	\$
Transfer from General Fund	124 612
	<u>124 612</u>
	<u><u>124 612</u></u>

LIABILITIES AS AT 31 DECEMBER 1958

	\$
Unliquidated obligations - 1958	118 443
	<u>118 443</u>
	<u><u>118 443</u></u>

(Signed) STERLING COLE  
 Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

COMMISSARY  
 TRADING AND PROFIT AND LOSS ACCOUNTS  
 For the period ended 31 December 1958

	\$	\$	\$
Stock (at start, 1 August 1958)			4 471.94
<u>Add:</u> Purchases	59 758.17		
Excess of actual over estimated freight	<u>103.01</u>	59 861.18	
Minus: Loss or gain on exchange (on purchases)	6.69		
Price variation	<u>68.04</u>	<u>74.73</u>	
		59 786.45	
<u>Deduct:</u> Returns outwards		<u>578.16</u>	<u>59 208.29</u>
Total stock and purchases (at cost)			63 680.23
<u>Deduct:</u> Stock (at finish, 31 December 1958)			<u>25 246.24</u>
			38 433.99
 <u>Sales</u>		44 393.45	
Minus returns inwards		<u>96.19</u>	<u>44 297.26</u>
Gross profit carried to profit and loss account			5 863.27
<u>Deduct:</u> Salaries and wages		1 318.29	
Casual labour		55.39	
Trading expenses		<u>62.16</u>	<u>1 435.84</u>
			4 427.43
<u>Add:</u> Interest on bank account		11.40	
Sale of empty containers		18.43	
Commission on private orders		<u>7.43</u>	<u>37.26</u>
Net profit for the period 1 August - 31 December 1958			4 464.69
<u>Add:</u> Profit and loss account to 31 July 1958			<u>742.57</u>
<b>TOTAL NET PROFIT FOR THE YEAR ENDED 31 DECEMBER 1958</b>			<u><u>5 207.26</u></u>

## STATEMENT V

RESTAURANT  
 MANUFACTURING, TRADING AND PROFIT AND LOSS ACCOUNTS  
 For the period ended 31 December 1958

	\$	\$	\$
Stock (at start)			0.00
<u>Add:</u> Purchases			<u>1 925.92</u>
Total stock and purchases			1 925.92
<u>Deduct:</u> Stock (at finish)			<u>540.93</u>
Cost of supplies used			1 384.99
<u>Add:</u>			
Salaries and wages		951.08	
Trading expenses	76.94		
<u>Deduct:</u> Prepaid expenses applicable to next year	<u>47.54</u>	<u>29.40</u>	<u>980.48</u>
Cost of sales transferred to trading account			2 365.47
Sales			<u>1 920.94</u>
NET LOSS FOR THE PERIOD ENDED 31 DECEMBER 1958			<u><u>444.53</u></u>

(continued)

C O M M I S S A R Y      A  
BALANCE SHEET AS A

ASSETS

	<u>COMMISSARY</u>	<u>RESTAURANT</u>	
	\$	\$	\$
<u>CASH IN HAND</u>	-	430	430
<u>ACCOUNTS RECEIVABLE</u>	1 045	27	1 072
<u>PREPAID EXPENSES</u>	-	48	48
<u>STOCK ON HAND AT 31 DECEMBER 1958</u>	25 246	541	25 787
			27 337
			27 337

(Signed) B. E. D. HAMDI  
Director, Division of Budget and Finance

N D R E S T A U R A N T  
T 31 DECEMBER 1958

LIABILITIES

	<u>COMMISSARY</u>	<u>RESTAURANT</u>	
	\$	\$	\$
<u>DUE TO WORKING CAPITAL FUND</u>	11 594	1 227	12 821
<u>SUNDRY CREDITORS</u>	3 155	263	3 418
<u>STAFF MEMBERS' DEPOSITS</u>	6 335	-	6 335
<u>PROFIT AT 31 DECEMBER 1958</u>	5 207	(444)	4 763
(see attached profit and loss statements for the period ended 31 December 1958)			<u>27 337</u>

(Signed) STERLING COLE  
Director General

The financial statements of the International Atomic Energy Agency for the financial year ended 31 December 1958 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required and we certify, as a result of the audit, that, in our opinion, the financial statements are correct.

(Signed) LARS BREIE (Norway)

(Signed) GUIDO HERTEL (Federal Republic of Germany)

(Signed) TOSA TISMA (Yugoslavia)

S C H E D U L E A

STATEMENT OF MEMBER STATES' CONTRIBUTIONS TO THE 1958 BUDGET AND ADVANCES  
TO THE WORKING CAPITAL FUND ACCORDING TO THE REVISED SCALE, AS AT  
31 DECEMBER 1958

	ASSESSED		PAID		OUTSTANDING		OVERPAID <sup>a/</sup>	
	Administrative	Working	Administrative	Working	Administrative	Working	Administrative	Working
	Budget	Capital Fund	Budget	Capital Fund	Budget	Capital Fund	Budget	Capital Fund
	\$	\$	\$	\$	\$	\$	\$	\$
Afghanistan	2 453	1 200	-	-	2 453	1 200	-	-
Albania	1 636	800	-	-	1 636	800	-	-
Argentina	44 161	21 600	-	-	44 161	21 600	-	-
Australia	62 153	30 400	64 606	31 600	-	-	2 453	1 200
Austria	13 494	6 600	14 311	7 000	-	-	817	400
Belgium	47 841	23 400	-	-	47 841	23 400	-	-
Brazil	40 890	20 000	42 934	21 000	-	-	2 044	1 000
Bulgaria	5 316	2 600	5 316	2 600	-	-	-	-
Burma	4 089	2 000	4 089	2 000	-	-	-	-
Byelorussian Soviet Socialist Republic	18 400	9 000	18 400	9 000	-	-	-	-
Cambodia	1 636	800	1 636	800	-	-	-	-
Canada	119 399	58 400	123 488	60 400	-	-	4 089	2 000
Ceylon	4 089	2 000	4 498	2 200	-	-	409	200
China	193 819	94 800	-	60 890	193 819	33 910	-	-
Cuba	10 222	5 000	-	-	10 222	5 000	-	-
Czechoslovakia	31 894	15 600	33 121	16 200	-	-	1 227	600
Denmark	24 942	12 200	25 760	12 600	-	-	818	400
Dominican Republic	2 045	1 000	2 045	1 000	-	-	-	-
Ecuador	2 045	1 000	-	-	2 045	1 000	-	-
El Salvador	2 453	1 200	-	-	2 453	1 200	-	-
Ethiopia	4 089	2 000	-	-	4 089	2 000	-	-
Finland	13 902	6 800	14 720	7 200	-	-	818	400
France	215 081	105 200	223 883.07	109 400	-	-	8 802.07	4 200
Germany, Federal Republic of	160 699	78 600	166 831	81 600	-	-	6 132	3 000
Greece	7 360	3 600	-	-	7 360	3 600	-	-
Guatemala	2 862	1 400	2 862	1 400	-	-	-	-
Haiti	1 636	800	1 636	800	-	-	-	-
Honduras	1 636	800	-	-	1 636	800	-	-
Hungary	15 129	7 400	-	8 800	15 129	-	-	1 400
Iceland	1 636	800	1 636	800	-	-	-	-
India	112 447	55 000	116 106.97	57 000	-	-	3 659.97	2 000
Indonesia	19 218	9 400	20 036	9 800	-	-	818	400
Israel	6 133	3 000	6 133	3 000	-	-	-	-
Italy	78 509	38 400	81 920.25	40 000	-	-	3 411.25	1 600
Japan	74 421	36 400	77 282	37 800	-	-	2 861	1 400
Korea, Republic of,	4 907	2 400	5 316	2 600	-	-	409	200
Luxembourg	2 453	1 200	2 453	1 200	-	-	-	-
Mexico	26 169	12 800	27 396	13 400	-	-	1 227	600
Monaco	1 636	800	1 636	800	-	-	-	-

S C H E D U L E A (continued)

	ASSESSED		PAID		OUTSTANDING		OVERPAID <sup>a/</sup>	
	Administrative	Working	Administrative	Working	Administrative	Working	Administrative	Working
	Budget	Capital Fund	Budget	Capital Fund	Budget	Capital Fund	Budget	Capital Fund
	\$	\$	\$	\$	\$	\$	\$	\$
Morocco	4 498	2 200	5 316	2 600	-	-	818	400
Netherlands	43 343	21 200	44 979	22 000	-	-	1 636	800
New Zealand	16 356	8 000	16 765	8 200	-	-	409	200
Nicaragua	1 636	800	836	800	800	-	-	-
Norway	18 400	9 000	19 218	9 400	-	-	818	400
Pakistan	20 854	10 200	21 432.82	10 600	-	-	578.82	400
Paraguay	1 636	800	-	-	1 636	800	-	-
Peru	5 725	2 800	5 725	2 800	-	-	-	-
Poland	58 882	28 800	61 335	30 000	-	-	2 453	1 200
Portugal	9 405	4 600	9 814	4 800	-	-	409	200
Romania	18 809	9 200	19 627	9 600	-	-	818	400
Spain	42 934	21 000	-	-	42 934	21 000	-	-
Sudan	4 089	2 000	-	-	4 089	2 000	-	-
Sweden	55 201	27 000	57 246	28 000	-	-	2 045	1 000
Switzerland	38 029	18 600	40 890	20 000	-	-	2 861	1 400
Thailand	6 133	3 000	6 133	3 000	-	-	-	-
Tunisia	2 045	1 000	-	-	2 045	1 000	-	-
Turkey	23 716	11 600	24 943	12 200	-	-	1 227	600
Ukrainian Soviet Socialist Republic	69 513	34 000	69 513	34 400	-	-	-	400
Union of South Africa	25 760	12 600	27 805	13 600	-	-	2 045	1 000
Union of Soviet Socialist Republics	527 072	257 800	527 072	261 000	-	-	-	3 200
United Arab Republic	16 765	8 200	14 311	7 000	2 454	1 200	-	-
United Kingdom of Great Britain and Northern Ireland	294 817	144 200	306 675	150 000	-	-	11 858	5 800
United States of America	1 362 864	666 600	1 362 864	666 600	-	-	-	-
Vatican City	1 636	800	1 636	800	-	-	-	-
Venezuela	16 356	8 000	16 765	8 200	-	-	409	200
Viet-Nam	6 133	3 000	6 133	3 000	-	-	-	-
Yugoslavia	13 493	6 600	14 311	7 000	-	-	818	400
<b>TOTAL</b>	<b>4 089 000</b>	<b>2 000 000</b>	<b>3 771 396.11</b>	<b>1 918 490</b>	<b>386 802</b>	<b>120 510</b>	<b>69 198.11</b>	<b>39 000</b>
Iran <sup>b/</sup>	10 222	5 000	-	-	10 222	5 000	-	-
Philippines <sup>b/</sup>	15 538	7 600	-	-	15 538	7 600	-	-
<b>TOTAL</b>	<b>25 760</b>	<b>12 600</b>	<b>-</b>	<b>-</b>	<b>25 760</b>	<b>12 600</b>	<b>-</b>	<b>-</b>

a/ Overpayment representing the difference between the contributions paid in accordance with the Provisional Scale for 1958 and the assessments in the Revised Scale for 1958. The overpayments will be carried forward towards the Budget Contributions and additional advances to the Working Capital Fund due for 1959.

Joined the Agency too late for inclusion in the Revised Scale for 1958.

SCHEDULE B

VOLUNTARY CONTRIBUTIONS PLEDGED AND PAID BY MEMBER STATES  
TO THE GENERAL FUND OF THE AGENCY FOR THE 1958 FELLOWSHIP  
PROGRAMME AS AT 31 DECEMBER 1958

	Pledged	Paid	Balance
	\$	\$	\$
Canada	25 000	25 000	-
Denmark	2 500	2 500	-
Monaco	1 000	1 000	-
Norway	2 000	2 000	-
Sweden	3 500	3 500	-
Turkey	3 570	-	3 570
Union of South Africa	2 000	2 000	-
United Kingdom of Great Britain and Northern Ireland	25 000	25 000	-
	64 570	61 000	3 570
United States of America (matching)	64 570	64 570	
	129 140	125 570	3 570
 <u>OTHER INCOME</u>			
Voluntary contribution received from the Daniel Webster School in New Rochelle, N.Y., U.S.A.	2.01	2.01	-
TOTAL:	129 142.01	125 572.01	3 570



SCHEDULE C

ANALYSIS OF FIXED ASSETS  
31 DECEMBER 1958

	<u>Equipment</u>	<u>Furniture</u>	<u>Motor Vehicles</u>	<u>Total</u>
	\$	\$	\$	\$
Headquarters	250 579	87 673	9 795	348 047
Erstes Chemisches Institut der Universitaet Wien	2 749	-	-	2 749
Pharmakologisches Institut der Universitaet Wien	2 812	-	-	2 812
New York	-	1 566	-	1 566
	<hr/> 256 140	<hr/> 89 239	<hr/> 9 795	<hr/> 355 174
Equipment donated to the Agency by United States Government	52 125	-	-	52 125
	<hr/> 308 265	<hr/> 89 239	<hr/> 9 795	<hr/> 407 299

