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Alistair McGuire is Professor of Health Economics at LSE Health and Social Care, within the Department of Social Policy at the London School of Economics and Political Science. Prior to this he was Professor of Economics at City University, London after being a tutor in Economics at the University of Oxford. Mr McGuire has also been a visiting professor at Harvard University, the University of Sydney, the University of York and the Universitat Pompeu Fabra, Barcelona. He has been interested in the economics of health care for over thirty years. He has extensive teaching experience and has written numerous books, articles and reports in this. Mr McGuire has been involved in a number of major clinical trials as the lead health economist. He has also acted as an advisor to a number of governments and governmental bodies, including the United Kingdom (UK) government, the UK Competition Commission, the UK Medical Research Council (MRC), the German Institut für Qualität Wirtschaftlichkeit im Gesundheitswesen (IQWiG)), as well as for a number of international bodies (including the World Bank, the WHO and the IMF) and pharmaceutical and health care insurance companies.